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INITIAL PUBLIC OFFERING OF EQUITY SHARES OF INCRED HOLDINGS LIMITED ON THE MAIN BOARD OF THE BSE LIMITED ("**BSE**") AND THE NATIONAL STOCK EXCHANGE OF INDIA LIMITED ("**NSE**", AND TOGETHER WITH BSE, THE "**STOCK EXCHANGES**") IN COMPLIANCE WITH CHAPTER II and II-A OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED ("**SEBI ICDR REGULATIONS**")

PUBLIC ANNOUNCEMENT

Please scan this QR code to view the UDRHP-I, Draft Abridged Prospectus and this Corrigendum

InCred

INCRED HOLDINGS LIMITED

Our Company was originally incorporated as KKR Capital Markets India Private Limited as a private limited company under the Companies Act, 1956, pursuant to a certificate of incorporation dated January 3, 2011, issued by the Registrar of Companies, Maharashtra at Mumbai ("RoC"). Subsequently, our Company was converted from a private limited company to a public limited company and the name of our Company was changed to KKR Capital Markets India Limited and a fresh certificate of incorporation consequent to the conversion of the Company to a public limited company was issued on July 8, 2022. Further, the name of our Company was changed to InCred Holdings Limited, and a fresh certificate of incorporation was issued by the RoC on August 18, 2022. For further details of the change in the name and the address of the registered office of our Company, see ***"History and Certain Corporate Matters"*** on page 312 of the UDRHP-I.

Registered and Corporate Office: Unit No 1203, 12th Floor, B Wing, The Capital, C-70, G Block, Bandra Kurla Complex, Bandra East, Mumbai - 400 051, Maharashtra, India
Tel.: + 91 22 6844 6100; **Corporate Identity Number:** U67190MH2011PLC211738, **Contact Person:** Nikita Deepak Shetty, Company Secretary and Compliance Officer; **E-mail:** secretarial.ihl@incred.com; **Website:** www.incredholdings.com

OUR PROMOTERS: BHUPINDER SINGH AND B SINGH HOLDINGS LIMITED

NOTICE TO THE INVESTORS: CORRIGENDUM TO THE UPDATED DRAFT RED HERRING PROSPECTUS – I AND THE DRAFT ABRIDGED PROSPECTUS DATED MAY 6, 2026 ("THE CORRIGENDUM")

This Corrigendum is with reference to the updated draft red herring prospectus - I dated May 6, 2026 ("**UDRHP - I**") and the Draft Abridged Prospectus dated May 6, 2026 ("**DAP**") filed by our Company with SEBI and the Stock Exchanges, in connection with the Offer.

Accordingly, the relevant reference in the UDRHP - I and DAP stand updated pursuant to the disclosures in this Corrigendum.

Potential Bidders may note the following:

1. In the section titled *"Main Provisions of the Articles of Association"* on page 592 of the UDRHP – I, where *the Articles of Association* are reproduced, the date of the special resolution passed by the Shareholders at the Extraordinary General Meeting for approval of the Articles of Association was inadvertently mentioned as May 6, 2026 and shall stand substituted from *"May 6, 2026"* to *"October 1, 2025"*;
2. In the details of (i) the weighted average cost of acquisition per equity share of Bona Terra Greenhouses LLP, a Investor Selling Shareholder as disclosed in the section titled *"Details of the offer for sale by top 10 selling shareholders"* on the cover page of the UDRHP - I and the cover page of the DAP stands substituted to 32.83; and (ii) the weighted average price cost of acquisition per equity share of face value of ₹10 each for the following selling shareholders as disclosed in Annexure A on page number 767 of the UDRHP - I and in the section titled *"Details of weighted average cost of acquisition of Equity Shares of our Promoters and Selling Shareholders"* on page number 7 of the DAP, shall stand substituted as follows:

S. No	Name of the Selling Shareholder	Weighted average price of acquisition per Equity Share of face value of ₹10 each* (in ₹)
1.	Bona Terra Greenhouses LLP	32.83
2.	Pink Ginger Arts LLP	30.47
3.	Save Power LLP	30.47
4.	Vivek Hinduja	70.01
5.	Aslam Zackria Sait	29.38
6.	Ingenious Seas Venture LLP	27.52
7.	Rakesh Brijmohan Agrawal, jointly with Dimple Rakesh Agrawal	27.52
8.	UBR Capital Private Limited	27.52
9.	Prashant S Pratap	31.32
10.	Dignesh Pramukhlal Patel	29.38
11.	Janki Darshanbhai Patel	28.79
12.	Chhatisgarh Investments Limited	53.87
13.	Manan Arati Patel	27.52
14.	Neeta Umesh Dharnidharka jointly with Karan Umesh Dharnidharka	27.52
15.	Satya Srini Vasan	27.52
16.	Vellore Ramakrishnan Manjunath	33.18
17.	Padam Kumar Agarwala	53.87
18.	RSH Global Private Limited	53.87

S. No	Name of the Selling Shareholder	Weighted average price of acquisition per Equity Share of face value of ₹10 each* (in ₹)
19.	Rajpal Singh Kochhar	27.52
20.	Darshankumar Naranbhai Patel	30.99
21.	Dipam Kanubhai Patel	29.94
22.	Pi Ventures LLP	53.87
23.	Neevya Solar LLP	27.52
24.	Sanpower Solar LLP	27.52
25.	Sumeet Chopra	27.52
26.	P Deepak (HUF)	53.87
27.	Nikita Vicky Punjabi	27.52
28.	Adventz Finance Private Limited	53.87
29.	Arihant Patni	53.87
30.	Badulipar Limited	53.87
31.	Chandu Nair Ramachandran	53.87
32.	Govindaswamy Naidu Ramaswamy	53.87
33.	Manoj Prakash Sanghvi	53.87
34.	Max Medisupport LLP	53.87
35.	MLC Estates LLP	53.87
36.	DSS Investments through its partners Sanjay Shyam Wadhwa and Sandeep Ram Wadhwa	53.87

S. No	Name of the Selling Shareholder	Weighted average price of acquisition per Equity Share of face value of ₹10 each* (in ₹)
37.	Trinity Infratech Private Limited	53.87
38.	Amin Holdings Private Limited (formerly known as SLK Software Private Limited)	68.91
39.	Anila Ahuja, jointly with Rahul Ahuja	27.52
40.	Borooah Sonali, jointly with Prateek Narendra Pant	27.52
41.	Lakshmi Rohith	27.52
42.	Darshan Mekani	53.87
43.	Gautam Arawind Parasnis	27.52
44.	Sonal G Shah jointly with Gautam Chandrakumar Shah	53.87
45.	Gopinath Natarajan	53.87
46.	Govinda R Mehta	53.87
47.	Lashitha Ponnavolu	53.87
48.	Veda Commercial Private Limited	53.87
49.	Sapthagiri S Boggaram	53.87
50.	Ashish Haresh Jagtiani	53.87
51.	Bharat Ajay Kapadia	53.87

**As certified by C A S & Associates, Chartered Accountant (FRN: 117777W), pursuant to their certificate dated August 28, 2026 bearing UDIN 26103973FZCYZR5442.*

The information in this Corrigendum modifies and updates the information in the UDRHP – I and the DAP solely to the extent set out above and the above changes are to be read in conjunction with the UDRHP – I and the DAP.

This Corrigendum does not reflect all the changes and updates that have occurred from the date of filing of the UDRHP – I and the DAP with the SEBI and the Stock Exchanges and the date hereof, and accordingly, does not include all the changes and/or updates that will be included in the Red Herring Prospectus, the Prospectus and the Abridged Prospectus. The Red Herring Prospectus, the Prospectus and the Abridged prospectus, as applicable, will be suitably updated, pursuant to the aforementioned changes, as and when filed with the RoC, the SEBI and the Stock Exchanges, as applicable.

This Corrigendum shall be made available to public for comments, if any, for a period of 21 days from the date of publication of this Corrigendum in the newspapers where the filing of the UDRHP - I and the DAP was announced in accordance with the SEBI ICDR Regulations and will be available on the website of SEBI at www.sebi.gov.in, the website of the Company at www.incredholdings.com, and the websites of the book running lead managers (the "**BRLMs**" or "**Book Running Lead Managers**"), namely, IIFL Capital Services Limited *(formerly known as IIFL Securities Limited)* at www.iiflcapital.com, InCred Capital Wealth Portfolio Managers Private Limited## at www.incredequities.com, Kotak Mahindra Capital Company Limited at https://investmentbank.kotak.com, Nomura Financial Advisory and Securities (India) Private Limited at www.nomuraholdings.com/company/group/asia/india/index.html, and UBS Securities India Private Limited at www.ubs.com/indiaoffers.

BOOK RUNNING LEAD MANAGERS					REGISTRAR TO THE OFFER
IIFL CAPITAL	InCred Capital	kotak Investment Banking	NOMURA	UBS	MUFG MUFG Intime
IIFL Capital Services Limited *(formerly known as IIFL Securities Limited)* 24th Floor, One Lodha Place Senapati Bapat Marg, Lower Parel (West), Mumbai-400 013, Maharashtra, India **Tel:** +91 22 4646 4728 **Email:** ihl.ipo@iiflcap.com **Investor grievance email:** ig.ib@iiflcap.com **Website:** www.iiflcapital.com **Contact Person:** Gaurav Mittal / Pawan Kumar Jain **SEBI regn. No.:** INM000010940	**InCred Capital Wealth Portfolio Managers Private Limited##** Unit No. 3, 5th floor, B Wing, Laxmi Tower, Plot No. C-25, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Maharashtra, India **Tel:** +91 22 4161 1500 **E-mail:** ihl.ipo@incredcapital.com **Investor Grievance E-mail:** customer.grievance@incredcapital.com **Website:** www.incredequities.com **Contact Person:** Harish Mallawat / Mayank Jain **SEBI regn. No.:** MB/INM000012865	**Kotak Mahindra Capital Company Limited** 1st Floor, 27 BKC, Plot No. C –27 'G' Block, Bandra Kurla Complex Bandra (East), Mumbai – 400 051 Maharashtra, India **Tel:** +91 22 4336 0000 **Email:** ihl.ipo@kotak.com **Investor Grievance E-mail:** kmccredressal@kotak.com **Website:** https://investmentbank.kotak.com **Contact Person:** Ganesh Rane **SEBI regn. No.:** INM000008704	**Nomura Financial Advisory and Securities (India) Private Limited** Ceejay House, Level 11, Plot F, Shivsagar Estate, Dr. Annie Besant Road, Worli Mumbai - 400 018, Maharashtra, India **Tel:** +91 22 4037 4037 **E-mail:** incredipo@nomura.com **Investor Grievance E-mail:** investorgrievances-in@nomura.com **Website:** www.nomuraholdings.com/company/group/asia/india/index.html **Contact Person:** Vishal Kanjani / Pradeep Tewani **SEBI regn. No.:** INM000011419	**UBS Securities India Private Limited** Level 2, 3, North Avenue Maker Maxity, Bandra Kurla Complex Bandra (East), Mumbai – 400 051 Maharashtra, India **Tel:** +91 22 6155 6000 **E-mail:** ol-incredipo@ubs.com **Investor grievance e-mail:** igmbindia@ubs.com **Website:** www.ubs.com/indiaoffers **Contact Person:** Susheeth Kumar **SEBI regn. No.:** INM000013101	**MUFG Intime India Private Limited** *(formerly Link Intime India Private Limited)* C-101, Embassy 247, L.B.S. Marg, Vikhroli (West), Mumbai - 400 083, Maharashtra, India **Tel:** +91 810 811 4949 **E-mail:** incredholdings.ipo@in.mpms.mufg.com **Investor grievance e-mail:** incredholdings.ipo@in.mpms.mufg.com **Website:** https://in.mpms.mufg.com/ **Contact Person:** Shanti Gopalkrishnan **SEBI registration No.:** INR000004058

In compliance with the proviso to Regulation 21A(1) of the Securities and Exchange Board of India (Merchant Bankers) Regulations, 1992, as amended, read with Regulation 23(3) of the SEBI ICDR Regulations, InCred Capital Wealth Portfolio Managers Private Limited ("ICWPMPL") will be involved only in marketing of the Offer. Pursuant to a composite scheme of arrangement sanctioned by the Hon'ble National Company Law Tribunal vide its order dated March 24, 2026, and the certificate of registration as a merchant banker granted by SEBI to InCred Capital Financial Services Limited ("ICFSL") on August 21, 2026, the merchant banking business of InCred Capital Wealth Portfolio Managers Private Limited will be transferred to ICFSL upon the scheme being made effective.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the UDRHP-I.

For **INCRED HOLDINGS LIMITED**
On behalf of the Board of Directors
Sd/-
Nikita Deepak Shetty
Company Secretary and Compliance Officer
Membership No: A29555

Place: Mumbai
Date: August 28, 2026

INCRED HOLDINGS LIMITED, is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offering of its Equity Shares and has filed the UDRHP-I with SEBI and the Stock Exchanges on May 6, 2026. The UDRHP-I and Draft Abridged Prospectus is available on the website of SEBI at www.sebi.gov.in, as well as on the websites of the Stock Exchanges i.e. BSE and NSE at www.bseindia.com and www.nseindia.com, respectively, on the website of the Company at www.incredholdings.com and on the websites of the BRLMs, i.e. IIFL Capital Services Limited *(formerly known as IIFL Securities Limited)*, InCred Capital Wealth Portfolio Managers Private Limited##, Kotak Mahindra Capital Company Limited, Nomura Financial Advisory and Securities (India) Private Limited and UBS Securities India Private Limited at www.iiflcapital.com, www.incredequities.com, https://investmentbank.kotak.com, www.nomuraholdings.com/ company/group/asia/india/index.html and www.ubs.com/indiaoffers, respectively. Any potential Bidders should note that investment in equity shares involves a high degree of risk and for details relating to such risk, see ***"Risk Factors"*** on page 24 of the UDRHP-I. Potential Bidders should not rely on the UDRHP-I filed with SEBI and the Stock Exchanges for making any investment decision and should instead rely on the RHP, when filed, for making an investment decision.

The Equity Shares have not been and will not be registered under the United States Securities Act of 1933, as amended (the "**U.S. Securities Act**") or any other applicable law of the United States, and may not be offered or sold within the United States or to, or for the account or benefit of, U.S. Persons as defined in Regulation S under the U.S. Securities Act ("**U.S. Persons**") except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable state securities laws. Our Company has not registered and does not intend to register under the U.S. Investment Company Act of 1940, as amended (the "**U.S. Investment Company Act**") in reliance on Section 3(c)(7) of the U.S. Investment Company Act, and investors will not be entitled to the benefits of the U.S. Investment Company Act. Accordingly, the Equity Shares are only being offered and sold (i) to persons in the United States or to or for the account or benefit of, U.S. Persons, in each case to investors that are both "qualified institutional buyers" (as defined in Rule 144A under the U.S. Securities Act and referred to in the Updated Draft Red Herring Prospectus-I as "U.S. QIBs" and, for the avoidance of doubt, the term U.S. QIBs does not refer to a category of institutional investor defined under applicable Indian regulations and referred to in the Updated Draft Red Herring Prospectus-I as "**QIBs**") and "qualified purchasers" (as defined under the U.S. Investment Company Act and referred to in the Updated Draft Red Herring Prospectus-I as "**QPs**") in transactions exempt from or not subject to the registration requirements of the U.S. Securities Act and in reliance on Section 3(c)(7) of the U.S. Investment Company Act; or (ii) outside the United States to investors that are not U.S. Persons nor persons acquiring for the account or benefit of U.S. Persons in "offshore transactions" in reliance on Regulation S under the U.S. Securities Act and the applicable laws of the jurisdiction where those offers and sales occur. The Equity Shares may not be re-offered, re-sold, pledged or otherwise transferred except in an "offshore transaction" in accordance with Regulation S to a person outside the United States and not known by the transferor to be a U.S. Person by pre arrangement or otherwise (such permitted transactions including, for the avoidance of doubt, a bona fide sale on the BSE or NSE).

It is to be distinctly understood that the permission given by Stock Exchanges should not in any way be deemed or construed that the Offer Document has been cleared or approved by Stock Exchanges nor does it certify the correctness or completeness of any of the contents of the Offer Document. The investors are advised to refer to the Offer Document for the full text of the Disclaimer Clause of NSE and BSE Limited.

In compliance with the proviso to Regulation 21A(1) of the Securities and Exchange Board of India (Merchant Bankers) Regulations, 1992, as amended, read with Regulation 23(3) of the SEBI ICDR Regulations, InCred Capital Wealth Portfolio Managers Private Limited ("ICWPMPL") will be involved only in marketing of the Offer. Pursuant to a composite scheme of arrangement sanctioned by the Hon'ble National Company Law Tribunal vide its order dated March 24, 2026, and the certificate of registration as a merchant banker granted by SEBI to InCred Capital Financial Services Limited ("ICFSL") on August 21, 2026, the merchant banking business of InCred Capital Wealth Portfolio Managers Private Limited will be transferred to ICFSL upon the scheme being made effective.