

# CORRIGENDUM

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## PUBLIC NOTICE



### OIL AND NATURAL GAS CORPORATION LIMITED

Our Company was incorporated in New Delhi on June 23, 1993 under the Companies Act, 1956 (the "Companies Act") as Oil and Natural Gas Corporation Limited and was granted the certificate of commencement of business on August 10, 1993.

**Registered Office:** Tower II, Jeevan Bharati Building, 124, Indira Chowk, New Delhi 110 001, India; **Telephone:** +91 (11) 2331 0156; **Facsimile:** +91 (11) 2331 6413. **Corporate Office:** Tel Bhavan, Dehradun 248 003, India; **Telephone:** +91(135) 275 1011; **Facsimile:** +91 (135) 275 5298. **Company Secretary and Compliance Officer:** Mr. N.K.Sinha; **Telephone:** +91 (11) 2331 0878; **Facsimile:** +91 (11) 2331 6413; **E-mail:** fpo2011@ongc.co.in; **Website:** www.ongcindia.com.

**FURTHER PUBLIC OFFER OF 427,774,504 EQUITY SHARES OF ₹ 5 EACH ("EQUITY SHARES") OF OIL AND NATURAL GAS CORPORATION LIMITED ("ONGC" OR "OUR COMPANY") THROUGH AN OFFER FOR SALE BY THE PRESIDENT OF INDIA, ACTING THROUGH THE MINISTRY OF PETROLEUM AND NATURAL GAS, GOVERNMENT OF INDIA (THE "SELLING SHAREHOLDER") FOR CASH AT A PRICE OF ₹ [·]\* PER EQUITY SHARE AGGREGATING UP TO ₹ [·] MILLION (THE "OFFER"). THE OFFER COMPRISES A NET OFFER TO PUBLIC OF 419,221,336 EQUITY SHARES (THE "NET OFFER") AND A RESERVATION OF 8,553,168 EQUITY SHARES FOR SUBSCRIPTION BY ELIGIBLE EMPLOYEES (THE "EMPLOYEE RESERVATION PORTION"). THE OFFER SHALL CONSTITUTE 5.00% OF THE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY AND THE NET OFFER SHALL CONSTITUTE 4.90% OF THE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.**

*\*Discount of ₹ [·] and ₹ [·] to the Offer Price is being offered to the Retail Individual Bidders ("Retail Discount") and Eligible Employees Bidding in the Employee Reservation Portion ("Employee Discount") respectively.*

**PROMOTER OF THE COMPANY: PRESIDENT OF INDIA, ACTING THROUGH THE MINISTRY OF PETROLEUM AND NATURAL GAS ("MoPNG"), GOVERNMENT OF INDIA**

In relation to the Offer, the Red Herring Prospectus dated September 5, 2011 of our Company was filed with the Registrar of Companies, National Capital Territory of Delhi and Haryana on September 5, 2011 (the "Red Herring Prospectus"). As per the Offer Programme mentioned in the Red Herring Prospectus, the Offer Opening Date was September 20, 2011, the QIB Offer Closing Date was September 22, 2011 and the Offer Closing Date (for all other Bidders) was September 23, 2011.

In this regard you are requested to note that the Selling Shareholder has decided not to proceed with the aforementioned Offer Programme and shall evaluate its decision in relation to the Offer in due course. Further developments, if any, in relation to the aforesaid will be announced by the Company as and when required.

All terms used herein and not specifically defined shall have the same meaning as ascribed to such terms under the Red Herring Prospectus.

For Oil and Natural Gas Corporation Limited  
on behalf of Board of Directors  
Sd/-

Chairman and Managing Director

Date: September 17, 2011

New Delhi

ONGC is proposing, subject to market conditions and other considerations, a public issue of its equity shares and has filed the Red Herring Prospectus ("RHP") with the Registrar of the Companies, National Capital Territory of Delhi & Haryana and the Securities and Exchange Board of India ("SEBI"). The RHP is available on the website of SEBI at [www.sebi.gov.in](http://www.sebi.gov.in) and at the websites of the Book Running Lead Managers at [www.jmfinancial.in](http://www.jmfinancial.in); [www.citibank.co.in](http://www.citibank.co.in); [www.dspml.com](http://www.dspml.com); [www.hsbcc.co.in](http://www.hsbcc.co.in); [www.morganstanley.com](http://www.morganstanley.com) and [www.nomura.com/asia/services/capital\\_raising/equity.shtml](http://www.nomura.com/asia/services/capital_raising/equity.shtml). Investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, see the section titled "Risk Factors" in the RHP. The equity shares have not been and will not be registered under the US Securities Act of 1933, as amended ("the U.S. Securities Act"), or any state securities laws in the United States and may not be offered or sold within the United States except pursuant to an exemption from or in a transaction not subject to, registration requirements of the U.S. Securities Act. ONGC does not intend to make a public offer of its securities in the United States. This advertisement is not to be released, published or distributed in or into the United States, Australia, Canada or Japan.