NOMURA
Connecting Markets East & West

Key Information Document

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Product name	Credit Linked Note Linked to Markit iTraxx Europe Crossover S46 Index
Product identifiers	ISIN: XS3447618680 | Valor: 154668618 | Series number: A200855
PRIIP manufacturer	Nomura International Plc., a member of the Nomura group of companies (www.nomura.com). The issuer is Nomura Bank International Plc. Call +020 7521 2000 for more information.
Competent authority of the PRIIP manufacturer	Nomura International Plc (NIP) is authorized by the Prudential Regulation authority ("PRA") and regulated by the Financial Conduct Authority ("FCA") and the PRA. NIP is not established in the European Union (EU) or supervised by an EU competent authority.
Date and time of production	29 October 2026 17:03 Helsinki local time

You are about to purchase a product that is not simple and may be difficult to understand.

1. What is this product?

Type

English law governed credit-linked notes / Return depends on the performance of the reference entities / No capital protection against market risk

Term

The product has a fixed term and will be due on 10 January 2032, subject to the occurrence of a credit event.

Objectives

(Terms that appear in **bold** in this section are described in more detail in the table(s) below.)

The product is designed to provide a return in the form of (1) regular interest payments and (2) a cash payment on termination of the product. However, whether interest is payable and the timing and amount of any cash payment upon termination will depend on whether or not one or more credit events are determined to have occurred during the **credit observation period**. Your initial investment is not protected. You may not make any profit and you may lose some or all of your initial investment.

Interest:

1. If the **proportion of the reference index impacted by the credit events** is less than 12.00%, on each **interest payment date** you will receive an interest payment calculated by multiplying the **product notional amount** by the interest rate of 9.25% per annum and then applying the relevant **day count fraction** to adjust this amount to reflect the length of the relevant **interest period**.
2. If the **proportion of the reference index impacted by the credit events** is higher or equal to 12.00% but less than 32.00%, on each **interest payment date**, you will receive the interest described above adjusted based on the **proportion of reference index impacted by the credit events** during the elapsed **credit observation period**. The interest to be paid reduces every time the **proportion of the reference index impacted by the credit events** increases. In that case, the interest payment will equal to (A) the interest payment described above minus (B) (i) that amount multiplied by (ii) the difference between (x) the **proportion of the reference index impacted by the credit events** and (y) 12.00% (the **tranche** starting point) divided by (iii) 20.00% (the **tranche** range).
3. If the **proportion of the reference index impacted by the credit events** is higher or equal to 32.00%, no further interest payments will be made following the **interest payment date** immediately preceding the **credit determination date**.

Principal redemption:

1. If the **proportion of the reference index impacted by the credit events** is less than 12.00%, on the **maturity date** you will receive a cash payment equal to EUR 5,000.00.
2. If the **proportion of the reference index impacted by the credit events** is higher or equal to 12.00% but less than 32.00%, on the **maturity date** you will receive (A) EUR 5,000.00 minus (B) (i) EUR 5,000.00 multiplied by (ii) the difference between (x) the **proportion of reference index impacted by the credit events** and (y) 12.00% (the **tranche** starting point) divided by (iii) 20.00% (the **tranche** range)
3. If the **proportion of the reference index impacted by the credit events** is higher or equal to 32.00%, on the **maturity date** you will receive no repayment of your principal amount.

Credit event: A **reference entity** experiences a credit event if one of the events listed below occurs. A **CDDC**, or the **product calculation agent**, will determine whether one of these events has occurred.

1. Bankruptcy: the **reference entity** experiences insolvency, bankruptcy or related events.
2. Failure to Pay: the **reference entity** fails to make payments due on its debt above a prescribed threshold.
3. Restructuring: the **reference entity**'s debt is restructured on terms that are detrimental to the holder(s) of the relevant debt in a form that is binding on all holder(s).

Under the product terms, certain dates specified below will be adjusted if the respective date is either not a business day or not a trading day (as applicable). Any adjustments may affect the return, if any, you receive.
In addition to the consequences that result from the occurrence of a credit event, the product terms also provide that if certain other exceptional events occur (1) adjustments may be made to the product, (2) certain fallback provisions may apply and/or (3) the issuer may terminate the product early fully or in part. These events are specified in the product terms and principally relate to the **reference entity**, the product and the issuer. The return (if any) you receive on an early redemption following the occurrence of an exceptional event will be different and is likely to be less than the amount you invested.
When purchasing this product during its lifetime, the purchase price may include accrued interest on a pro rata basis.

Reference entities	The 75 constituents of the **reference index**	**Issue date**	30 November 2026
Reference index	Markit iTraxx Europe Crossover S46 Index	**Maturity date / term**	10 January 2032
Reference entity transaction type	Standard European Corporate	**Credit observation period start date**	Sixty calendar days prior to the **trade date**
Credit weighting	For each **reference entity**: 1 divided by the number of **reference entities**	**Trade date**	23 November 2026
Product notional amount	EUR 5,000	**Credit observation period end date**	10 January 2032
Issue price	100.00% of the **product notional amount**	**Credit observation period**	The period commencing (and including) on the **Credit observation period start date** and ending on (and including) the **Credit observation period end date**
Product currency	Euro (EUR)	**Credit determination date**	Either the date on which the **CDDC** is asked to determine whether the relevant credit event has occurred or, the date on which the **product calculation agent** (or other relevant transaction party) gives notice that a

			credit event has occurred
Tranche	The **proportion of the reference index impacted by the credit events** reducing the principal redemption and interest, starting at 12.00% and ending at 32.00%	**Interest period**	Each period from, and including, an **interest payment date** (or the **issue date**, in the case of the initial **interest period**) to, but excluding, the next **interest payment date** (or the **maturity date**, in the case of the final **interest period**)
Proportion of the reference index impacted by the credit events	The sum of the **credit weighting** for each reference entity that suffered a credit event	**Day count fraction**	30/360
CDDC	A Credit Derivatives Determinations Committee established under the relevant Determination Committee Rules	**Interest payment dates**	The 10th calendar day of each January and July from July 2027 (inclusive) to the **maturity date** (inclusive)
Product calculation agent	NIP		

Intended retail investor

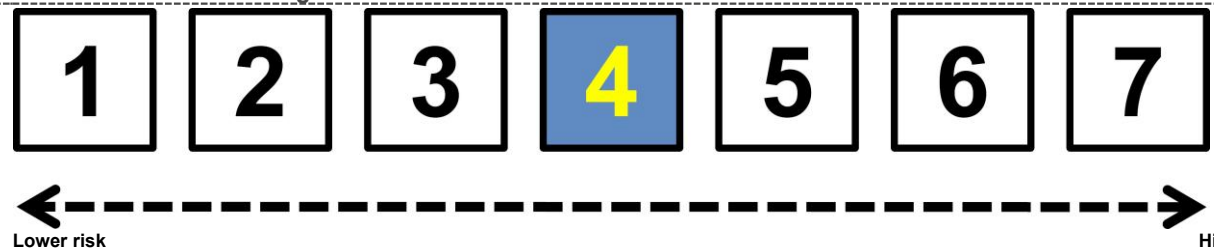
The product is intended to be offered to retail investors who fulfil all of the criteria below:

1. they have the ability to make an informed investment decision through sufficient knowledge and understanding of the product and its specific risks and rewards, either independently or through professional advice, and they may have experience of investing in and/or holding a number of similar products providing a similar market exposure;
2. they seek and/or disproportionate participation in the performance of the underlying expect the reference entities to perform in a way that generates a positive return. They have a long investment horizon;
3. they are able to bear a total loss of their initial investment, consistent with the redemption profile of the product at maturity (market risk);
4. they accept the risk that the issuer could fail to pay or perform its obligations under the product irrespective of the redemption profile of the product (credit risk);
5. they are willing to accept a level of risk of 4 out of 7 to achieve potential returns, which reflects a medium risk (as shown in the summary risk indicator below which takes into account both market risk and credit risk).

The product is not intended to be offered to retail clients who do not fulfil these criteria.

2. What are the risks and what could I get in return?

Risk indicator





The risk indicator assumes you keep the product until 10 January 2032. The actual risk can vary significantly if you cash in at an early stage and you may get back less. You may not be able to sell your product easily or may have to sell at a price that significantly impacts on how much you get back.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.
We have classified this product as 4 out of 7, which is a medium risk class. This rates the potential losses from future performance at a medium level, and poor market conditions are very unlikely to impact our capacity to pay you.
Be aware of currency risk: If the currency of your account is different to the currency of this product, you will be exposed to the risk of suffering a loss as a result of the conversion of the currency of the product into the account currency. This risk is not considered in the indicator shown above.
Inflation erodes the purchasing value of cash over time and this may result in the decline in real terms of any capital reimbursed or interest you may be paid under the investment.
If we are not able to pay you what is owed, you could lose your entire investment.
For detailed information about all risks relating to the product please refer to the risk sections of the prospectus and any supplements thereto as specified in the section "7. Other relevant information" below.

Performance scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.
The scenarios shown are illustrations based on results from the past and on certain assumptions. Markets could develop very differently in the future.

Recommended holding period:		**5 years and 1 month**	
Example investment:		EUR 10,000	
Scenarios		***If you exit after 1 year***	***If you exit after 5 years and 1 month (Recommended holding period)***
Minimum	**There is no minimum guaranteed return. You could lose some or all of your investment.**		
Stress	**What you might get back after costs** Average return each year	EUR 782 -92.12%	EUR 2,014 -26.89%
Unfavourable	**What you might get back after costs** Average return each year	EUR 11,417 14.13%	EUR 10,361 0.70%
Moderate	**What you might get back after costs** Average return each year	EUR 11,826 18.20%	EUR 14,733 7.87%
Favourable	**What you might get back after costs** Average return each year	EUR 12,188 21.81%	EUR 14,733 7.87%

The favourable, moderate, unfavourable and stress scenarios represent possible outcomes that have been calculated based on simulations using the reference entity's past performance over a period of up to 5 years and historical default probabilities. The stress scenario shows what you might get back in extreme market circumstances. This product cannot be easily cashed in. If you exit the investment earlier than the recommended holding period, you may have to pay extra costs.
The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

3. What happens if Nomura Bank International Plc. is unable to pay out?

You are exposed to the risk that the issuer might be unable to meet its obligations in connection with the product for instance in the event of bankruptcy or an official directive for resolution action. This may materially adversely affect the value of the product and could lead to you losing some or all of your investment in the product. The product is not covered by an investor compensation or guarantee scheme.

4. What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.
We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- EUR 10,000 is invested

	If you exit after 1 year	*If you exit after 5 years and 1 month*
Total costs	EUR 965	EUR 865
Annual cost impact*	10.53%	1.92% each year

*This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 9.79% before costs and 7.87% after costs.
We may share part of the costs with the person selling you the product to cover the services they provide to you. They will inform you of the amount.

Composition of costs

	One-off costs upon entry or exit	If you exit after 1 year
Entry costs	8.65% of the amount you pay when entering this investment. These costs are already included in the price you pay.	EUR 865
Exit costs	1.00% of your investment before it is paid out to you. These costs are already included in the price you receive and are only incurred if you exit before maturity. If you hold the product until maturity, no exit costs will be incurred.	EUR 100

5. How long should I hold it and can I take money out early?

Recommended holding period: 5 years and 1 month

The product aims to provide you with the return described under “1. What is this product?” above. However, this only applies if the product is held to maturity. It is therefore recommended that the product is held until 10 January 2032 (maturity).
The product does not guarantee the possibility to disinvest other than by selling the product either (1) through the exchange (if the product is exchange traded) or (2) off-exchange, where an offer for such product exists. Save as otherwise disclosed in exit costs (see section "4. What are the costs?" above), no fees or penalties will be charged by the issuer for any such transaction, however an execution fee might be chargeable by your broker if applicable. By selling the product before its maturity, you may receive back less than you would have received if you had kept the product until maturity.

Exchange listing	Euronext - Euronext Dublin	**Last exchange trading day**	10 January 2032
Smallest tradable unit	EUR 5,000	**Price quotation**	Percentage

In volatile or unusual market conditions, or in the event of technical faults/disruptions, the purchase and/or sale of the product can be temporarily hindered and/or suspended and may not be possible at all.

6. How can I complain?

Any complaint regarding the conduct of the person advising on, or selling, the product can be submitted directly to that person.
Any complaint regarding the product or the conduct of the manufacturer of this product can be submitted in writing at the following address: 1 Angel Lane, London EC4R 3AB, by email to: complaintshandling@nomura.com or at the following website: www.nomura.com.

7. Other relevant information

The information contained in this Key Information Document does not constitute a recommendation to buy or sell the product and is no substitute for individual consultation with your bank or advisor.
The offering of this product has not been registered under the U.S. Securities Act of 1933, as amended. This product may not be offered or sold, directly or indirectly, in the United States of America or to U.S. persons. The term "U.S. person" is defined in Regulation S under the U.S. Securities Act of 1933, as amended.
Any additional documentation in relation to the product, any supplements thereto and the product terms are available free of charge from 1 Angel Lane, London EC4R 3AB.

DocID: 5cb08d13-2d68-4486-a268-25d343e0bcf8