

Nomura Index restatement notification

30 November 2018

Please be notified that Nomura International plc ("NIP"), the Index Calculation Agent, has identified an error in the calculation of the Nomura Europe Crossover 5Y Unfunded Credit Indices, and therefore has restated the index levels of these indices and the derived indices. The restatement, which occurred on 30 November 2018, impacted index levels published from and including 5 October 2018 to and including 28 November 2018.

This error impacted the daily return calculation of a CDS instrument, which the Nomura Europe Crossover 5Y Unfunded Credit Indices have exposure to. The calculation of the Nomura Europe Crossover 5Y Unfunded Credit Indices and the derived indices has therefore been affected. The restatement will reflect the updated index levels following the correction of this error.

The list of affected indices is provided below:

Index Name	Bloomberg Ticker
Nomura Europe Crossover 5Y Unfunded Non-Compounding Credit Index	NMCB1EXO Index
Nomura Europe Crossover 5Y Unfunded Credit Index	NMCBUEXO Index
Nomura Western High Yield Credit 5Y Unfunded Index in USD	NMCDUWH Index
Nomura Western High Yield 5Y Credit Index - 8% vol cap in USD	NMCDWH8U Index
Nomura Europe Fallen Angels Premium Credit Index	NMCDANGE Index
Nomura Europe Fallen Angels Premium Credit Index - net of charges in EUR	NMCDANTE Index
Nomura Western Fallen Angels Premium Credit Index	NMCDANGW Index
Nomura Western Fallen Angels Premium Credit Index - net of charges in USD	NMCDANTW Index
Nomura Western Fallen Angels Premium Credit Index in EUR	NMCDANGX Index
Nomura Western Fallen Angels Premium Credit Index - net of charges in EUR	NMCDANTX Index
Nomura Credit Momentum Index	NMCDMOMU Index
Nomura Cross Asset Momentum B Index in USD	NMXCMB1U Index
Nomura Multi Asset Trend B Index in USD	NMXCTB1U Index
Nomura Fixed Income Risk Premia Index in USD	NMXCF11U Index
Nomura Multi Asset Carry Index in USD	NMXCCA1U Index
Nomura Multi Asset Carry with Volatility Strategies Index in USD	NMXCCV1U Index
Nomura Cross Asset Momentum and Carry A Strategy Index in USD	NMX2XMCA Index

The impact on the index level of the relevant index as of the 28 November 2018 is provided below:

Index Name	Bloomberg Ticker	Date	Old Level	Restated Level	Difference
Nomura Europe Crossover 5Y Unfunded Non-Compounding Credit Index	NMCB1EXO Index	28-Nov-18	191.4681	191.4674	-0.0007
Nomura Europe Crossover 5Y Unfunded Credit Index	NMCBUEXO Index	28-Nov-18	236.7682	236.7664	-0.0018
Nomura Western High Yield Credit 5Y Unfunded Index in USD	NMCDUWH Index	28-Nov-18	222.1618	222.161	-0.0008
Nomura Western High Yield 5Y Credit Index - 8% vol cap in USD	NMCDWH8U Index	28-Nov-18	175.2973	175.2969	-0.0004
Nomura Europe Fallen Angels Premium Credit Index	NMCDANGE Index	28-Nov-18	168.7888	168.7876	-0.0012

Nomura Europe Fallen Angels Premium Credit Index - net of charges in EUR	NMCDANTE Index	28-Nov-18	155.0893	155.0882	-0.0011
Nomura Western Fallen Angels Premium Credit Index	NMCDANGW Index	28-Nov-18	159.7601	159.7596	-0.0005
Nomura Western Fallen Angels Premium Credit Index - net of charges in USD	NMCDANTW Index	28-Nov-18	146.7989	146.7984	-0.0005
Nomura Western Fallen Angels Premium Credit Index in EUR	NMCDANGX Index	28-Nov-18	157.7586	157.758	-0.0006
Nomura Western Fallen Angels Premium Credit Index - net of charges in EUR	NMCDANTX Index	28-Nov-18	144.9665	144.9659	-0.0006
Nomura Credit Momentum Index	NMCDMOMU Index	28-Nov-18	162.1949	162.1943	-0.0006
Nomura Cross Asset Momentum B Index in USD	NMXCMB1U Index	28-Nov-18	790.416	790.414	-0.002
Nomura Multi Asset Trend B Index in USD	NMXCTB1U Index	28-Nov-18	805.02	805.018	-0.002
Nomura Fixed Income Risk Premia Index in USD	NMXCFI1U Index	28-Nov-18	629.630	629.627	-0.003
Nomura Multi Asset Carry Index in USD	NMXCCA1U Index	28-Nov-18	971.218	971.211	-0.007
Nomura Multi Asset Carry with Volatility Strategies Index in USD	NMXCCV1U Index	28-Nov-18	1145.339	1145.332	-0.007
Nomura Cross Asset Momentum and Carry A Strategy Index in USD	NMX2XMCA Index	28-Nov-18	86.372	86.371	-0.001

For further details, please contact indexstructuring@nomura.com

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