

## **Nomura Index Modification – USD Libor Interest Rate Swaps – Modification Notification**

**20 June 2022**

Following a period of consultation conducted by Nomura International plc (“NIP”) as index administrator of the Nomura Indices set out below to replace index components that reference USD Libor linked Interest Rate Swaps with SOFR linked Overnight Index Swaps (the “Index Modification”), NIP as the index administrator will implement the Index Modification as of 27 June 2022. The change in underlying index positions from LIBOR linked Interest Swaps to Overnight Index Swaps will take effect starting from 28 June 2022

For further details please contact [indexstructuring@nomura.com](mailto:indexstructuring@nomura.com) and/or refer to Nomura Index Modification – Stakeholder Consultation notifications on NIP’s QIS website dated 28 January 2022

## Directly Affected Indices

Bloomberg Ticker	Index name
NMRMT110 Index	Nomura Interest Rate Swaps G11 Trend Index - 10% Target Vol in USD
NMRMV113 Index	Nomura Interest Rate Swaps G11 Value Index - 3% Target Vol in USD
NMRMV110 Index	Nomura Interest Rate Swaps G11 Value Index - 10% Target Vol in USD
NMRMC113 Index	Nomura Interest Rate Swaps G11 Absolute Carry Index - 3% Target Vol in USD
NMRMC110 Index	Nomura Interest Rate Swaps G11 Absolute Carry Index - 10% Target Vol in USD
NMRMM113 Index	Nomura Interest Rate Swaps G11 Cross Sectional Momentum Index - 3% Target Vol USD
NMRMM11V Index	Nomura Interest Rate Swaps G11 Cross Sectional Momentum Index – Duration 5 in USD
NMRMTUV Index	Nomura Interest Rate Swaps USD Trend Index - Duration 5 in USD
NMRMTU1V Index	Nomura Interest Rate Swaps 1Y USD Trend Index - Duration 5 in USD
NMRMTU2V Index	Nomura Interest Rate Swaps 2Y USD Trend Index - Duration 5 in USD
NMRMTU5V Index	Nomura Interest Rate Swaps 5Y USD Trend Index - Duration 5 in USD
NMRMTUXV Index	Nomura Interest Rate Swaps 10Y USD Trend Index - Duration 5 in USD
NMRMTUXX Index	Nomura Interest Rate Swaps 10Y USD Trend Index - Duration 10 in USD
NMRMTUYX Index	Nomura Interest Rate Swaps 20Y USD Trend Index - Duration 10 in USD
NMRMT11V Index	Nomura Interest Rate Swaps G11 Trend Index - Duration 5 in USD
NMRMT1EV Index	Nomura Interest Rate Swaps G11 Equal Weight Trend Index - Duration 5 in USD
NMRMT7V Index	Nomura Interest Rate Swaps G7 Trend Index - Duration 5 in USD
NMRMV11V Index	Nomura Interest Rate Swaps G11 Value Index - Duration 5 in USD
NMRMC11V Index	Nomura Interest Rate Swaps G11 Absolute Carry Index - Duration 5 in USD
NMRMCL1V Index	Nomura Interest Rate Swaps G11 Absolute Carry Long Only Index - Duration 5 in US

Indirectly Affected Indices

Bloomberg Ticker	Index name
NMFRGHTE Index	Nomura Global High Yield with Trend Net of Charges Index in EUR

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- Uncovered call writing: The risk of selling an uncovered call is unlimited and may result in losses significantly greater than the premium received.
- Uncovered put writing: The risk of selling an uncovered put is significant and may result in losses significantly greater than the premium received.
- Call or put vertical spread purchasing (same expiration month for both options): The basic risk of effecting a long spread transaction is limited to the premium paid when the position is established.
- Call or put vertical spread writing (same expiration month for both options): The basic risk of effecting a short spread transaction is limited to the difference between the strike prices less the amount received in premiums.
- Call or put calendar spread purchasing (different expiration months & short must expire prior to the long): The basic risk of effecting a long calendar spread transaction is limited to the premium paid when the position is established.

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