

Nomura Index Modification – USD Libor Interest Rate Swaps – Modification Notification

29 April 2022

Following a period of consultation conducted by Nomura International plc (“NIP”) as index administrator of the Nomura Indices set out below to replace index components that reference USD Libor linked Interest Rate Swaps with SOFR linked Overnight Index Swaps (the “Index Modification”), NIP as the index administrator will implement the Index Modification as of 5 May 2022. The change in underlying index positions from LIBOR linked Interest Swaps to Overnight Index Swaps will take effect starting from 6 May 2022

For further details please contact indexstructuring@nomura.com and/or refer to Nomura Index Modification – Stakeholder Consultation notifications on NIP’s QIS website dated 28 January 2022

Directly Affected Indices

| Bloomberg Ticker | Index name |
|------------------|--|
| NMRSCA0U Index | Nomura Interest Rate Swaps Absolute Carry Index - 10% target vol in USD |
| NMRSCAIU Index | Nomura Interest Rate Swaps Absolute Carry Index - 1x in USD |
| NMRSCA3U Index | Nomura Interest Rate Swaps Absolute Carry Index - 3% target vol in USD |
| NMRSCAVU Index | Nomura Interest Rate Swaps Absolute Carry Index - 5x in USD |
| NMRSCA9U Index | Nomura Interest Rate Swaps Absolute Carry Index - 9% target vol in USD |
| NMRSCM3U Index | Nomura Interest Rate Swaps Cross Sectional Momentum Index - 3% target vol in USD |
| NMRSVW3U Index | Nomura Interest Rate Swaps Value Daily G3 Index - 3% target vol in USD |
| NMRSVW9U Index | Nomura Interest Rate Swaps Value Daily G3 Index - 9% target vol in USD |
| NMRSVD0U Index | Nomura Interest Rate Swaps Value Daily Index - 10% target vol in USD |
| NMRSVDIU Index | Nomura Interest Rate Swaps Value Daily Index - 1x in USD |
| NMRSVD3Y Index | Nomura Interest Rate Swaps Value Daily Index - 3% target vol in JPY |
| NMRSVD3U Index | Nomura Interest Rate Swaps Value Daily Index - 3% target vol in USD |
| NMRSVDVU Index | Nomura Interest Rate Swaps Value Daily Index - 5x in USD |
| NMRSVD9U Index | Nomura Interest Rate Swaps Value Daily Index - 9% target vol in USD |

Indirectly Affected Indices

| Bloomberg Ticker | Index name |
|------------------|--|
| NMX2XBXB Index | Nomura Bespoke Transaction Multi Asset Risk Premia Basket B in USD |
| NMX2XBXC Index | Nomura Bespoke Transaction Multi Asset Risk Premia Basket C in USD |
| NMX2XBIE Index | Nomura Bespoke Transaction Interest Rate Risk Premia Basket E in JPY |
| NMXCFI1U Index | Nomura Fixed Income Risk Premia Index in USD |
| NMXCCA1U Index | Nomura Multi Asset Carry Index in USD |
| NMX2CWCU Index | Nomura Multi Asset Carry without Credit Index in USD |
| NMSOCWCU Index | Nomura Multi Asset Carry without Credit Index in USD |
| NMXCVA1U Index | Nomura Multi Asset Value Index in USD |
| NMSOVA1U Index | Nomura Multi Asset Value Index in USD |
| NMXCIR1U Index | Nomura Interest Rates Risk Premia Index in USD |

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- Uncovered call writing: The risk of selling an uncovered call is unlimited and may result in losses significantly greater than the premium received.
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- Call or put vertical spread purchasing (same expiration month for both options): The basic risk of effecting a long spread transaction is limited to the premium paid when the position is established.
- Call or put vertical spread writing (same expiration month for both options): The basic risk of effecting a short spread transaction is limited to the difference between the strike prices less the amount received in premiums.
- Call or put calendar spread purchasing (different expiration months & short must expire prior to the long): The basic risk of effecting a long calendar spread transaction is limited to the premium paid when the position is established.

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