

Nomura Index Modification Notification

16 June 2021

Nomura International plc ("NIP") as administrator of the Nomura Indices hereby gives notice of the following modifications:

Modification of the Nomura Credit Indices where the cash return accrual rate has been switched from Fed Funds Effective to SOFR for USD denominated CDS and from EONIA to €STR for EUR denominated CDS. This modification is considered non-material in accordance with our Governance and Control Framework.

The modification(s) described are effective from **14 June 2021**.

The number of Indices affected by this change is

Multi-Asset Indices: 21

Credit Indices: 46

For further details and a full list of affected Indices, please contact indexstructuring@nomura.com

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- Call or put vertical spread purchasing (same expiration month for both options): The basic risk of effecting a long spread transaction is limited to the premium paid when the position is established.
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- Call or put calendar spread purchasing (different expiration months & short must expire prior to the long): The basic risk of effecting a long calendar spread transaction is limited to the premium paid when the position is established.

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