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NOMURA

Nomura Index restatement notification

13 April 2017

Please be notified that Nomura International plc (“NIP”), the Index Calculation Agent, has identified an incorrect data input used for the calculation of the Nomura Credit Momentum Index, and therefore has restated the index levels of this index. The restatement, which occurred on 13 April 2017, impacted index levels published from and including 31 March 2017 to and including 11 April 2017.

The cause of this error was due to incorrect data input for the CDX HY S28 5Y instrument on 31 March 2017. This impacted the trading charge calculation of a CDS instrument, which the Credit Momentum Index has exposure to. The calculation of the Credit Momentum Index has therefore been affected. The restatement will reflect the updated index levels following the correction of the incorrect data input.

The impact on the index level is provided below:

Index Name	Bloomberg Ticker	Date	Old Level	Restated Level	% difference
Nomura Credit Momentum Index	NMCDMOMU Index	31-Mar-17	169.2121	169.2318	0.0116%
Nomura Credit Momentum Index	NMCDMOMU Index	03-Apr-17	169.2659	169.2856	0.0116%
Nomura Credit Momentum Index	NMCDMOMU Index	04-Apr-17	168.9362	168.9566	0.0121%
Nomura Credit Momentum Index	NMCDMOMU Index	05-Apr-17	169.8136	169.8341	0.0121%
Nomura Credit Momentum Index	NMCDMOMU Index	06-Apr-17	169.5433	169.5638	0.0121%
Nomura Credit Momentum Index	NMCDMOMU Index	07-Apr-17	169.9555	169.9760	0.0121%
Nomura Credit Momentum Index	NMCDMOMU Index	10-Apr-17	169.6388	169.6593	0.0121%
Nomura Credit Momentum Index	NMCDMOMU Index	11-Apr-17	168.8392	168.8596	0.0121%

For further details, please contact indexstructuring@nomura.com

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- Call or put vertical spread purchasing (same expiration month for both options): The basic risk of effecting a long spread transaction is limited to the premium paid when the position is established.
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- Call or put calendar spread purchasing (different expiration months & short must expire prior to the long): The basic risk of effecting a long calendar spread transaction is limited to the premium paid when the position is established.

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