

Nomura Index Disruption Notification
Nomura Volatility Even Months Risk Premium Index

10 Mar 2020

Nomura International plc (“NIP”) as the administrator of the Nomura Volatility Even Months Risk Premium Index herein gives notice that on the 9-Mar-20 an Index Disruption (as set out in the Index Rulebook) occurred, as NIP as the Index Sponsor was unable to obtain in the market bid prices for variance swaps matching the Current Variance Contract necessary to implement the Index. As a consequence, NIP postponed the sale of the Current Variance Contract in accordance with the rules of the Index to preserve the objective of the Index to the 10-Mar-20 as the first Index Trading Business Day that is not disrupted.

On 10-Mar-20 NIP implemented the sale of the variance swap (that would have been sold on the 9-Mar-20 had the disruption event not occurred).

For further details, please contact indexstructuring@nomura.com

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