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NOMURA

Nomura Index Modification – USD Libor Interest Rate Swaps – Modification Notification

11 April 2022

Following a period of consultation conducted by Nomura International plc ("NIP") as index administrator of the Nomura Indices set out below to replace index components that reference USD Libor linked Interest Rate Swaps with SOFR linked Overnight Index Swaps (the "Index Modification"), NIP as the index administrator will implement the Index Modification as of 14 April 2022. The change in underlying index positions from LIBOR linked Interest Swaps to Overnight Index Swaps will take effect starting from 19 April 2022

For further details please contact indexstructuring@nomura.com and/or refer to Nomura Index Modification – Stakeholder Consultation notifications on NIP's QIS website dated 28 January 2022

Directly Affected Indices

Bloomberg Ticker	Index name
NMRSMU0U Index	Nomura Interest Rate Swaps USD Momentum+ Index - 10% target vol in GBP
NMRSMU3U Index	Nomura Interest Rate Swaps USD Momentum+ Index - 3% target vol in GBP
NMRSMUVU Index	Nomura Interest Rate Swaps USD Momentum+ Index - Duration 5 in GBP
NMRSMV3E Index	Nomura Interest Rate Swaps Momentum & Value Index - 3% target vol EUR
NMRSMV3U Index	Nomura Interest Rate Swaps Momentum & Value Index - 3% target vol USD
NMRSMV9E Index	Nomura Interest Rate Swaps Momentum & Value Index - 9% target vol EUR
NMRSMV9U Index	Nomura Interest Rate Swaps Momentum & Value Index - 9% target vol USD
NMRSMB0U Index	Nomura Interest Rate Swaps Momentum B Index - 10% target vol in USD
NMRSMB3U Index	Nomura Interest Rate Swaps Momentum B Index - 3% target vol in USD
NMRSMB9U Index	Nomura Interest Rate Swaps Momentum B Index - 9% target vol in USD
NMRSMBIU Index	Nomura Interest Rate Swaps Momentum B Index - Duration 1 in USD
NMRSMBVU Index	Nomura Interest Rate Swaps Momentum B Index - Duration 5 in USD
NMRSMO0U Index	Nomura Interest Rate Swaps Momentum Index - 10% target vol in USD
NMRSMO3U Index	Nomura Interest Rate Swaps Momentum Index - 3% target vol in USD
NMRSMOIU Index	Nomura Interest Rate Swaps Momentum Index - Duration 1 in USD
NMRSMOVU Index	Nomura Interest Rate Swaps Momentum Index - Duration 5 in USD
NMRSMO3Y Index	Nomura Interest Rate Swaps Momentum Index with 3% target volatility in JPY
NMRSMP3U Index	Nomura Interest Rate Swaps Momentum+ Index - 3% target vol in USD
NMRSMP9U Index	Nomura Interest Rate Swaps Momentum+ Index - 9% target vol in USD
NMRSMPVU Index	Nomura Interest Rate Swaps Momentum+ Index - Duration 5 in USD
NMRSCO3U Index	Nomura Interest Rate Swaps Outright Carry Index - 3% target vol in USD
NMRSCOIU Index	Nomura Interest Rate Swaps Outright Carry Index - Duration 1 in USD
NMRSCOVU Index	Nomura Interest Rate Swaps Outright Carry Index - Duration 5 in USD
NMRSVA0U Index	Nomura Interest Rate Swaps Value Index - 10% target vol in USD
NMRSVA3U Index	Nomura Interest Rate Swaps Value Index - 3% target vol in USD
NMRSVA9E Index	Nomura Interest Rate Swaps Value Index - 9% target vol in EUR
NMRSVA9U Index	Nomura Interest Rate Swaps Value Index - 9% target vol in USD
NMRSVAIU Index	Nomura Interest Rate Swaps Value Index - Duration 1 in USD
NMRSVAVU Index	Nomura Interest Rate Swaps Value Index - Duration 5 in USD

Indirectly Affected Indices

Bloomberg Ticker	Index name
NMRSMP8Y Index	Nomura Interest Rate Swaps Momentum+ Index - 8% target vol in JPY
NMX2XBIE Index	Nomura Bespoke Transaction Interest Rate Risk Premia Basket E in JPY
NMXCIR1U Index	Nomura Interest Rates Risk Premia Index in USD
NMX2XBXB Index	Nomura Bespoke Transaction Multi Asset Risk Premia Basket B in USD
NMX2XBXC Index	Nomura Bespoke Transaction Multi Asset Risk Premia Basket C in USD
NMX2XBXA Index	Nomura Bespoke Transaction Multi Asset Risk Premia Basket A in JPY
NMX2XBXF Index	Nomura Bespoke Transaction Multi Asset Risk Premia Basket F in JPY
NMX2XMCA Index	Nomura Bespoke Risk Premia Strategy Series 1 Index
NMXCMO8U Index	Nomura Cross Asset Momentum Index - 8% target vol in USD
NMXCMO1U Index	Nomura Cross Asset Momentum Index in USD
NMXCMODU Index	Nomura Cross Asset Momentum Daily Index
NMXCMD5U Index	Nomura Cross Asset Momentum Daily Index – 5% target vol in USD
NMXCMD0U Index	Nomura Cross Asset Momentum Daily Index – 10% target vol in USD
NMXCMDMU Index	Nomura Cross Asset Momentum Daily Mini Index in USD
NMSOMODU Index	Nomura Cross Asset Momentum Daily Index in USD
NMXCFI1U Index	Nomura Fixed Income Risk Premia Index in USD
NMXCTB1U Index	Nomura Multi Asset Trend B Index in USD

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• Uncovered call writing: The risk of selling an uncovered call is unlimited and may result in losses significantly greater than the premium received.

• Uncovered put writing: The risk of selling an uncovered put is significant and may result in losses significantly greater than the premium received.

• Call or put vertical spread purchasing (same expiration month for both options): The basic risk of effecting a long spread transaction is limited to the premium paid when the position is established.

• Call or put vertical spread writing (same expiration month for both options): The basic risk of effecting a short spread transaction is limited to the difference between the strike prices less the amount received in premiums.

• Call or put calendar spread purchasing (different expiration months & short must expire prior to the long): The basic risk of effecting a long calendar spread transaction is limited to the premium paid when the position is established.

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