

Nomura Index Modification Notification

26 April 2019

Nomura International plc (“NIP”) as administrator of the Nomura Macro Duration, Nomura Macro Cross-Country, Nomura IRIS and Nomura rateBalance macro family of indices, herein gives notice that the JoC ECRI Industrial Price Index (ECSRUSCP Index) as data input for these indices has ceased publication on Bloomberg. This data input has been replaced with the Commodity Research Bureau BLS/US Spot Raw Industrials Index (CRB RIND Index) effective 1st April 2019. This index modification will not affect historical index levels.

For further details, please contact indexstructuring@nomura.com

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- Call or put vertical spread purchasing (same expiration month for both options): The basic risk of effecting a long spread transaction is limited to the premium paid when the position is established.
- Call or put vertical spread writing (same expiration month for both options): The basic risk of effecting a short spread transaction is limited to the difference between the strike prices less the amount received in premiums.
- Call or put calendar spread purchasing (different expiration months & short must expire prior to the long): The basic risk of effecting a long calendar spread transaction is limited to the premium paid when the position is established.

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