

Nomura Index Modification – Nomura iVRP Indices – Modification Notification

05 December 2022

Nomura International Plc (“NIP”) as the Index Administrator of the Nomura Indices set out below, will perform an Index Modification on the Directly Affected Indices listed below on the Modification Date. The modification for the Directly Affected Indices is to stop referencing LIBOR instruments for index calculation and instead reference SOFR instruments (the “Index Modification”).

The objective of the indices remains unchanged and the modification uses instruments that are in line with IBOR transition in the market. The modification was effective on 28-Nov-2022 (the “Index Modification Date”).

For further details, please contact indexstructuring@nomura.com

Directly Affected Indices

Bloomberg Ticker	Index Name
NMIVU1X2 Index	Nomura Interest Rate Volatility Risk Premium USD 1M10Y Even Index
NMIVU1X1 Index	Nomura Interest Rate Volatility Risk Premium USD 1M10Y Odd Index
NMIVU1Z2 Index	Nomura Interest Rate Volatility Risk Premium USD 1M30Y Even Index
NMIVU1Z1 Index	Nomura Interest Rate Volatility Risk Premium USD 1M30Y Odd Index
NMIVU3X1 Index	Nomura Interest Rate Volatility Risk Premium USD 3M10Y Index 1
NMIVU3X2 Index	Nomura Interest Rate Volatility Risk Premium USD 3M10Y Index 2
NMIVU3X3 Index	Nomura Interest Rate Volatility Risk Premium USD 3M10Y Index 3
NMIVU3X4 Index	Nomura Interest Rate Volatility Risk Premium USD 3M10Y Index 4
NMIVU3Z1 Index	Nomura Interest Rate Volatility Risk Premium USD 3M30Y Index 1
NMIVU3Z2 Index	Nomura Interest Rate Volatility Risk Premium USD 3M30Y Index 2
NMIVU3Z3 Index	Nomura Interest Rate Volatility Risk Premium USD 3M30Y Index 3
NMIVU3Z4 Index	Nomura Interest Rate Volatility Risk Premium USD 3M30Y Index 4

Indirectly Affected Indices

Bloomberg Ticker	Index Name
NMIVW12 Index	Nomura Interest Rate Volatility Risk Premium 1M Western Even Index
NMIVW11 Index	Nomura Interest Rate Volatility Risk Premium 1M Western Odd Index
NMIVW31 Index	Nomura Interest Rate Volatility Risk Premium 3M Western Index 1
NMIVW32 Index	Nomura Interest Rate Volatility Risk Premium 3M Western Index 2
NMIVW33 Index	Nomura Interest Rate Volatility Risk Premium 3M Western Index 3
NMIVW34 Index	Nomura Interest Rate Volatility Risk Premium 3M Western Index 4
NMXCF1U Index	Nomura Fixed Income Risk Premia Index in USD
NMXCIR1U Index	Nomura Interest Rates Risk Premia Index in USD
NMX2XBII Index	Nomura Bespoke Transaction Interest Rate Basket I in USD

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- Uncovered call writing: The risk of selling an uncovered call is unlimited and may result in losses significantly greater than the premium received.
- Uncovered put writing: The risk of selling an uncovered put is significant and may result in losses significantly greater than the premium received.
- Call or put vertical spread purchasing (same expiration month for both options): The basic risk of effecting a long spread transaction is limited to the premium paid when the position is established.
- Call or put vertical spread writing (same expiration month for both options): The basic risk of effecting a short spread transaction is limited to the difference between the strike prices less the amount received in premiums.
- Call or put calendar spread purchasing (different expiration months & short must expire prior to the long): The basic risk of effecting a long calendar spread transaction is limited to the premium paid when the position is established.

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