

Nomura Index Termination Notification

09 February 2022

Nomura International plc ("NIP"), the Index Administrator, has Terminated the Indices listed below.

For further details, please contact indexstructuring@nomura.com

Bloomberg Ticker	Index Name
NMCOIC1E Index	Nomura Commodity Intra Curve Strategy Index in EUR
NMCOIC1U Index	Nomura Commodity Intra Curve Strategy Index in USD
NMCOIX1U Index	Nomura Commodity Intra Curve Strategy Index net of transaction costs in USD
NMCOLR1E Index	Nomura Commodity Liquidity Roll Strategy Index in EUR
NMCOLR1U Index	Nomura Commodity Liquidity Roll Strategy Index in USD
NMCOLX1U Index	Nomura Commodity Liquidity Roll Strategy Index net of transaction costs in USD
NMCOMM1E Index	Nomura Commodity Momentum Strategy Index in EUR
NMCOMM1U Index	Nomura Commodity Momentum Strategy Index in USD
NMCOOX1U Index	Nomura Commodity Momentum Strategy Index net of transaction costs in USD
NMCOMC1E Index	Nomura MaCS Index in EUR
NMCOMC1U Index	Nomura MaCS Index in USD
NMCOMX1U Index	Nomura MaCS Index net of transaction costs in USD
NMCOMC2E Index	Nomura Risk Adjusted MaCS Index in EUR
NMCOMC2U Index	Nomura Risk Adjusted MaCS Index in USD
NMCOCA1E Index	Nomura Commodity Real Carry Strategy Index in EUR
NMCOCA1U Index	Nomura Commodity Real Carry Strategy Index in USD
NMCOCC1U Index	Nomura Commodity Real Carry Strategy Index net of charges in USD
NMCOCX1U Index	Nomura Commodity Real Carry Strategy Index net of transaction costs in USD
NMCORA1U Index	Nomura Commodity Relative Carry Select Strategy Index net of charges in USD
NMCORC1E Index	Nomura Commodity Relative Carry Strategy Index in EUR
NMCORC1U Index	Nomura Commodity Relative Carry Strategy Index in USD
NMCORX1U Index	Nomura Commodity Relative Carry Strategy Index net of transaction costs in USD

Disclaimer

This material has been prepared/distributed by the Index Sponsor, Nomura International plc ("NIPIC"), which is authorised by the Prudential Regulation Authority (PRA) and regulated by the Financial Conduct Authority (FCA) and the Prudential Regulation Authority in the UK, and is a member of the London Stock Exchange. NIPIC has been registered as a Benchmark Administrator by the FCA pursuant to UK BMR and has accordingly been listed on the FCA Register of Benchmark Administrators; Nomura Financial Products Europe GmbH ("NFPE"), which is authorised and regulated by the Federal Financial Supervisory Authority, Nomura International (Hong Kong) Limited ("NIHK"), which is regulated by the Hong Kong Securities and Futures Commission, and Nomura Securities International, Inc. Nomura Securities Co., Ltd. ("NSC"), which is regulated by the Japan Financial Services Agency ("JFSA"), Nomura Singapore Limited ("NSL"), which is regulated by the Monetary Authority of Singapore ("MAS"), P.T. Nomura Indonesia ("PTNI") which is regulated by Otoritas Jasa Keuangan ("OJK"), Nomura International (Hong Kong) Limited, Taipei Branch, ("NIHK Taipei Branch"), which is regulated by Securities and Futures Bureau of Financial Supervisory Commission ("SFB"), Taiwan Stock Exchange ("TSE") and Greta Securities Market ("GSM"), Nomura Securities Malaysia Sdn Bhd ("NSM"), which is regulated by the Companies Commission of Malaysia, Nomura Financial Advisory and Securities (India) Private Limited ("NFAS"), which is regulated by Securities and Exchange Board of India ("SEBI"), Nomura Financial Investment (Korea) Co., Ltd Korea ("NIFK"), which is regulated by the Korea Financial Investment Association ("KOFIA") (Information on Nomura analysts registered with the Korea Financial Investment Association ("KOFIA") can be found on the KOFIA Intranet at <http://disk.kofia.or.kr>), Nomura Securities International, Inc. ("NSI"), which is a registered broker-dealer in the United States and a member of Securities Investor Protection Corporation ("SIPC") and Nomura Australia Ltd ("NAL"), which is authorised and regulated by the Australian Securities and Investment Commission ("ASIC").

This material is not investment research as defined by US rules and regulations, the applicable rules in Hong Kong, and the FCA. This material is made available to you by NIPIC, NIHK, NSC, NSL, PTNA, NIHK Taipei Branch, NSM, NFAS, NIFK, NSI and NSL and/or its affiliates (collectively, "Nomura Group"), as the case may be. This is not investment research as defined by the FCA nor is it research under the applicable rules in Hong Kong. It does not constitute a personal recommendation, as defined by the FCA, or take into account the particular investment objectives, financial situations, or needs of individual investors. It is intended only for investors who are "eligible market counterparties" or "professional clients" as defined by the FCA, and may not, therefore, be redistributed to other classes of investors. This material does not fall within the definition of an analyst report as defined by the Japan Securities Dealer's Association. It is intended for professional and institutional investors only.

This material is: (i) for your private information only, and we are not soliciting any action based upon it; (ii) not to be construed as an offer to sell or a solicitation of an offer to buy any security in any jurisdiction where such offer or solicitation would be illegal; and (iii) is based upon information that we consider reliable, and it should not be relied upon as such. While all reasonable care has been taken to ensure that the information contained herein is not untrue or misleading at the time of publication, no representation, warranty or undertaking, expressed or implied, is made and no responsibility or liability is accepted by the Nomura Group and/or its directors, officers and employees as to the accuracy, completeness, merchantability or fitness for a particular purpose of the information contained herein or any other information provided by any other person in connection with the information described herein or their distribution or for the results obtained from the use of this information.

Nomura Group and/or its directors, officers and employees do not accept any liability whatsoever for any loss or damage (including, without limitation, direct, indirect or consequential loss or loss of profits or loss of opportunity) suffered by you or any third party in connection with the use of this material or its content. It is being provided to you because you have requested a copy and it is not intended for investors who are unfamiliar with the relevant markets or who are unwilling or unable to bear the risks associated with the investment. You should refrain from entering into any transaction unless you fully understand all the risks involved and you have independently determined that the investment is suitable for you. We are not your designated investment adviser. If you are in doubt as to any aspect of this material, you should consult a stockbroker or another licensed securities dealer, a bank manager, a solicitor, an accountant or other professional advisers. Any prices, yields and opinions expressed are current opinions as of the date appearing on this material only and are subject to change without notice. Derivative investments require investors to assess several characteristics and risk factors that may not be present in other types of transactions. You should consider the specific return and risk profile of a particular derivative investment before effecting, or agreeing to effect, any transaction. In reaching a determination as to the appropriateness of any proposed transaction, clients should undertake a thorough independent review of the legal, regulatory, credit, tax, accounting and economic consequences of such action.

The information presented has been obtained from or based upon sources believed by the trader or sales person to be reliable, but none of Nomura Group or its employees, the trader or sales person represents or warrants its accuracy or completeness and is not responsible for losses or damages arising out of errors, omissions or changes in market factors. The Nomura Group may from time to time perform investment banking or other services (including acting as advisor, manager or lender) for, or solicit investment banking or other business from, companies mentioned herein. Further, the Nomura Group, and/or its officers, directors and employees, including persons, without limitation, involved in the preparation or issuance of this material may, from time to time, have long or short positions in, and buy or sell, the securities, or in options, futures or other derivatives based thereon, of companies mentioned herein, or related securities or in options, futures or other derivative instruments based thereon. In addition, the Nomura Group may act as a market maker and principal, willing to buy and sell certain of these securities or in options, futures or other derivatives of companies mentioned herein. Further, the Nomura Group may buy and sell certain securities or in options, futures or other derivatives of companies mentioned herein, as agent for its clients.

Nomura manages conflicts identified through the following: their Chinese Wall, confidentiality and independence policies, maintenance of a Stop List and a Watch List, personal account dealing rules, policies and procedures for managing conflicts of interest arising from the allocation and pricing of securities and impartial investment research and disclosure to clients via client documentation. Disclosure information is available at <http://www.nomura.com/research/>. Neither NIPIC nor NIHK hold an Australian financial services licence as both are exempt from the requirements to hold this licence in respect of the financial services either provides. NIPIC is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority under UK laws, and is a member of the London Stock Exchange, NIHK is regulated by the Securities and Futures Commission under Hong Kong laws, both of which differ from Australian laws, and NSI is a member of SIPC.

No part of this material may be (i) copied, photocopied, or duplicated in any form, by any means, or (ii) redistributed without our prior express consent. Further information on any of the securities mentioned herein may be obtained upon request. If this publication has been distributed by electronic transmission, such as e-mail, then such transmission cannot be guaranteed to be secure or error-free as information could be intercepted, corrupted, lost, destroyed, arrive late or incomplete, or contain viruses. The sender therefore does not accept liability for any errors or omissions in the contents of this publication, which may arise as a result of electronic transmission. If verification is required, please request a hard-copy version.

If distributed into the US, the following section will also apply to US clients:

NSI does not provide legal, accounting or tax advice. In compliance with Internal Revenue Service Circular 230, we hereby notify you that any discussion of tax matters set forth herein was written in connection with the promotion or marketing of the matters described herein and was not intended or written to be used, and cannot be used by any person, for the purposes of avoiding tax-related penalties under federal, state or local tax law. Each person should seek legal, accounting and tax advice based on its particular circumstances from independent advisors.

Options: Options involve risk and are not suitable for all investors. Please ensure that you have read and understood the current options risk disclosure document provided by the Options Clearing Corporation before entering into any options transactions. The Options Clearing Corporation's publication, "Characteristics and Risks of Standardized Options", is available at: <http://www.theocc.com/about/publications/character-risks.jsp>

The risks of options trading should be weighed against the potential rewards. The Risks include but may not be limited to:

- Call or put purchasing: The risk of purchasing a call/put is that investors will lose the entire premium paid.
- Uncovered call writing: The risk of selling an uncovered call is unlimited and may result in losses significantly greater than the premium received.
- Uncovered put writing: The risk of selling an uncovered put is significant and may result in losses significantly greater than the premium received.
- Call or put vertical spread purchasing (same expiration month for both options): The basic risk of effecting a long spread transaction is limited to the premium paid when the position is established.
- Call or put vertical spread writing (same expiration month for both options): The basic risk of effecting a short spread transaction is limited to the difference between the strike prices less the amount received in premiums.
- Call or put calendar spread purchasing (different expiration months & short must expire prior to the long): The basic risk of effecting a long calendar spread transaction is limited to the premium paid when the position is established.

Because of the importance of tax considerations to many options transactions, the investor considering options should consult with his/her tax advisor as to how taxes affect the outcome of contemplated options transactions. Supporting documents that form the basis of our recommendations are available on request. Commissions and taxes will affect the returns on option transactions and each leg of a multi-legged strategy will incur commission charges.