

Nomura Index Modification Notification

15 November 2019

Nomura International plc ("NIP") as administrator of the Nomura Interest Rate Swaps family of Indices hereby gives notice of the following modifications:

Expansion of the definition of Index Business Day, Index Trading Business Day and Local Business Day to take into account days which are designated holiday days for the relevant future exchanges as well as the 24th and 31st December of each calendar year.

The modification(s) described are effective from **20 November 2019**.

The modification(s) described are being implemented to reflect liquidity in the interest rate swaps markets, which are closely aligned to days where the exchanges for the relevant bond futures and short term interest rate futures for the relevant currency are open for trading, as well as the 24th and 31st December of each calendar year.

For further details, please contact indexstructuring@nomura.com

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