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NOMURA

Nomura Index Modification Notification

24 June 2020

Nomura International plc (“NIP”) as administrator of the Nomura Indices hereby gives notice of the following modifications:

Modification of the Yield Curve Methodology where additional tenor basis swaps were added to the EUR Curve.

The modification(s) described are effective from **8 June 2020**.

The number of Indices affected by this change is
Multi-Asset Indices: 20
Interest Rate Indices: 81

For further details and a full list of affected Indices, please contact indexstructuring@nomura.com

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• Uncovered call writing: The risk of selling an uncovered call is unlimited and may result in losses significantly greater than the premium received.

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• Call or put vertical spread purchasing (same expiration month for both options): The basic risk of effecting a long spread transaction is limited to the premium paid when the position is established.

• Call or put vertical spread writing (same expiration month for both options): The basic risk of effecting a short spread transaction is limited to the difference between the strike prices less the amount received in premiums.

• Call or put calendar spread purchasing (different expiration months & short must expire prior to the long): The basic risk of effecting a long calendar spread transaction is limited to the premium paid when the position is established.

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