

Nomura Equity Factor Global Excess Return Indices
Nomura Equity Index Structuring

April 2024

For further information please see the Index summary disclosures document for this Index, which is to be read in conjunction with this Index Rulebook (together, the “**Index Description**”).

Index Determination																			
Index Sponsor	Nomura International plc (“NIP”), who is responsible for the administration of the Index.																		
Index Start Date	[Index Start Date]																		
Index^j	<p>Each Index of the Nomura Equity Factor Global Excess Return Indices suite, which is built using the methodology described in the Rulebook.</p> <p>Index Specification Table:</p> <table border="1"> <thead> <tr> <th>j</th> <th>Index Name</th> <th>Index Price Source (Bloomberg Page)</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Nomura Equity Low Beta Global Excess Return Index</td> <td>NMEQCBGU Index</td> </tr> <tr> <td>2</td> <td>Nomura Equity Momentum Global Excess Return Index</td> <td>NMEQCMGU Index</td> </tr> <tr> <td>3</td> <td>Nomura Equity Value Global Excess Return Index</td> <td>NMEQCVGU Index</td> </tr> <tr> <td>4</td> <td>Nomura Equity Quality Global Excess Return Index</td> <td>NMEQCQGU Index</td> </tr> <tr> <td>5</td> <td>Nomura Equity Integrated Multi-Factor Global Excess Return Index</td> <td>NMEQCIGU Index</td> </tr> </tbody> </table>	j	Index Name	Index Price Source (Bloomberg Page)	1	Nomura Equity Low Beta Global Excess Return Index	NMEQCBGU Index	2	Nomura Equity Momentum Global Excess Return Index	NMEQCMGU Index	3	Nomura Equity Value Global Excess Return Index	NMEQCVGU Index	4	Nomura Equity Quality Global Excess Return Index	NMEQCQGU Index	5	Nomura Equity Integrated Multi-Factor Global Excess Return Index	NMEQCIGU Index
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Index_t^j	<p>In respect of any Weekday t, the calculated level of the index in respect of that day, denoted Index_t^j.</p> $\text{Index}_t^j = \text{Index}_{t-1}^j + \text{Index}_{t, \text{Reset}}^j \times \text{Return}_t$ <p>Where: t-1 denotes the Weekday Day immediately preceding Index Calculation Day t Index_t^j = 1000 on Index Start Date</p>																		
Index_{t,Reset}^j	<p>For any Weekday t, the Level on the Index Selection Date, t_S with respect to Index Reconstitution Date, t_R</p> <p>where,</p> <ul style="list-style-type: none"> t is the respective Weekday t_R is the Index Reconstitution Date immediately preceding the Weekday, t. t_S is the Index Selection Date corresponding to Index Reconstitution Date, t_R. 																		
Return_t	<p>For any Weekday, t</p> $\text{Return}_t = \sum_{i=1}^3 \text{Weight}^i \times \text{Sub-Index Return}_t^i$																		

Index Components

Sub-Index Return_tⁱFor any Weekday t

$$\text{Sub-Index Return}_t^i = \frac{\text{Sub-Index}_t^i - \text{Sub-Index}_{t-1}^i}{\text{Sub-Index}_{t,\text{reset}}^i}$$

Where:

 $t-1$ denotes the weekday immediately preceding Weekday, t **Sub-Indexⁱ**

j	i	Sub-Indexⁱ	Sub-Indexⁱ Bloomberg Ticker	Weightⁱ
1	1	Nomura Equity Low Beta Asia Excess Return Index	NMEQCBAU	[Weight]
1	2	Nomura Equity Low Beta Europe Excess Return Index USD Hedged	NMEQCBEU	[Weight]
1	3	Nomura Equity Low Beta US Excess Return Index	NMEQCBUU	[Weight]
2	1	Nomura Equity Momentum Asia Excess Return Index	NMEQCMAU	[Weight]
2	2	Nomura Equity Momentum Europe Excess Return Index USD Hedged	NMEQCMEU	[Weight]
2	3	Nomura Equity Momentum US Excess Return Index	NMEQCMUU	[Weight]
3	1	Nomura Equity Value Asia Excess Return Index	NMEQCVAU	[Weight]
3	2	Nomura Equity Value Europe Excess Return Index USD Hedged	NMEQCVEU	[Weight]
3	3	Nomura Equity Value US Excess Return Index	NMEQCVUU	[Weight]
4	1	Nomura Equity Quality Asia Excess Return Index	NMEQCQAU	[Weight]
4	2	Nomura Equity Quality Europe Excess Return Index USD Hedged	NMEQCQEU	[Weight]
4	3	Nomura Equity Quality US Excess Return Index	NMEQCQUU	[Weight]
5	1	Nomura Equity Integrated-Multi-Factor Asia Excess Return Index	NMEQCIAU	[Weight]
5	2	Nomura Equity Integrated-Multi-Factor Europe Excess Return Index USD Hedged	NMEQCIEU	[Weight]
5	3	Nomura Equity Integrated-Multi-Factor US Excess Return Index	NMEQCIUU	[Weight]

Sub-Index_tⁱFor any Weekday t , the level of Sub-Indexⁱ as of such day as determined by the Index Sponsor in accordance with the methodology of Sub-Indexⁱ.**Sub-Index_{t,reset}ⁱ**For any Weekday t , the level of Sub-Indexⁱ on the Index Selection Date, t_S with respect to Index Reconstitution Date, t_R

where,

 t is the respective Weekday t_R is the Index Reconstitution Date immediately preceding the Weekday, t t_S is the Index Selection Date corresponding to Index Reconstitution Date, t_R .

Exchange List	Region	Country	Exchange	Code
	Asia ex. Japan	AU	ASX	XASX
	Asia ex. Japan	HK	Hong Kong Stock Exchange	XHKG
	Asia ex. Japan	NZ	New Zealand Stock Exchange	XNZE
	Asia ex. Japan	SG	Singapore Exchange	XSES
	Japan	JP	Tokyo Stock Exchange	XTKS
	Europe	AT	Vienna Stock Exchange	XWBO
	Europe	BE	Euronext Brussels	XBRU
	Europe	CH	SIX Swiss Exchange	XSWX
	Europe	DE	XETRA	XETR
	Europe	DK	NASDAQ OMX Copenhagen	XCSE
	Europe	ES	Spanish Markets	XMAD
	Europe	FI	NASDAQ OMX Helsinki	XHEL
	Europe	FR	Euronext Paris	XPAR
	Europe	GB	London Stock Exchange	XLON
	Europe	IE	Euronext Dublin	XDUB
	Europe	IT	Milan Stock Exchange	MTAA
	Europe	NL	Euronext Amsterdam	XAMS
	Europe	NO	Oslo Exchange	XOSL
	Europe	PT	Euronext Lisbon	XLIS
	Europe	SE	NASDAQ OMX Stockholm	XSTO
	North America	US	CBOE BZX US Equities Exchange	BATS
	North America	US	NASDAQ	XNAS
	North America	US	New York Stock Exchange	XNYS
	North America	US	NYSE American	XASE
Index Trading Day	Means each Index Business Day on which all exchanges in the Exchange List are open for a scheduled full-day trading session as determined by reference to the Trading Hours dataset published by Swaps Monitor.			
Index Business Day	Means each Weekday on which all exchanges in the Exchange List that have GB and US as their Country are open for a scheduled full-day trading session as determined by reference to the Trading Hours dataset published by Swaps Monitor.			
Index Publication Day	Means each Weekday on which all exchanges in the Exchange List that have GB and US as their Country are open for a scheduled full or half-day trading session as determined by reference to the Trading Hours dataset published by Swaps Monitor.			
Index Reconstitution Reference Date	Means, First day of Index Reconstitution Months as per the Index Schedule below.			
Index Reconstitution Date	<p>Means, with respect to an Index and an Index Reconstitution Reference Date, the Index Reconstitution Reference Date or, if such day is not an Index Trading Day and not an Index Reconstitution Date for a prior Index Reconstitution Reference Date, the next Weekday which is an Index Trading Day and not an Index Reconstitution Date for a prior Index Reconstitution Reference Date.</p> <p>Upon the occurrence of a Market Disruption, the provisions of the Disruption Policy shall apply.</p>			
Index Selection Date	<p>Means, with respect to an Index and an Index Reconstitution Date, the Index Business Day which is n Index Business Days prior to the Index Reconstitution Date, where n is defined as the Index Business Day Lag in the Index Schedule table below. If the Index Trading Day Lag is not equal to zero then the Index Selection Date is shifted an additional m Index Trading Days, where m is the Index Trading Day Lag as per the Index Schedule table below. Index Selection Date will be n Index Business Days and an additional m Index Trading Days prior to the Index Reconstitution Date.</p> <p>Upon the occurrence of a Market Disruption, the provisions of the Disruption Policy shall apply.</p>			
Index Schedule	The Index Reconstitution Day, Index Business Day Lag and Index Trading Day Lag with respect to an Index are set out in the table below:			

Index	Index Reconstitution Months	Index Business Day Lag	Index Trading Day Lag
Default	[month names]	[Lag]	[Lag]

If an Index is not listed in the table, the parameters listed in the row labelled 'Default' shall apply.

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