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WAKEFIT INNOVATIONS LIMITED

Our Company was incorporated as 'Wakefit Innovations Private Limited' at Bengaluru, Karnataka as a private limited company under the Companies Act, 2013, pursuant to a certificate of incorporation dated March 1, 2016, issued by the Registrar of Companies, Karnataka at Bengaluru ("RoC"). Subsequently, our Company was converted from a private limited company to a public limited company and the name of our Company changed from 'Wakefit Innovations Private Limited' to 'Wakefit Innovations Limited' pursuant to a Shareholders' resolution dated June 5, 2025 and a fresh certificate of incorporation dated June 16, 2025 was issued by the RoC. For further details, see "History and Certain Corporate Matters – Brief History of our Company" on page 223 of the Prospectus dated December 10, 2025 ("Prospectus") filed with the Registrar of Companies, Karnataka at Bengaluru ("RoC").  
**Registered and Corporate Office:** Umiya Emporium, 97-99, 2nd and 4th Floor, Adugodi, Tavarekere, Opp. Forum Mall, Hosur Road, Bengaluru - 560 029, Karnataka, India.  
**Tel:** 080 6733 5544; **Website:** www.wakefit.co; **Contact person:** Surbhi Sharma, Company Secretary and Compliance Officer; **E-mail:** investorscompliance@wakefit.co; **Corporate Identity Number:** U52590KA2016PLC086582

OUR PROMOTERS: ANKIT GARG AND CHAITANYA RAMALINGEGOWDA

Our Company has filed the Prospectus with the RoC, and the Equity Shares are proposed to be listed on the main board platform of the Stock Exchanges and the trading will commence on Monday, December 15, 2025.

BASIS OF ALLOTMENT

INITIAL PUBLIC OFFERING OF 66,096,866 EQUITY SHARES OF FACE VALUE OF ₹1 EACH ("EQUITY SHARES") OF WAKEFIT INNOVATIONS LIMITED ( "COMPANY") FOR CASH AT A PRICE OF ₹195.00 PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹194.00 PER EQUITY SHARE) ("OFFER PRICE") AGGREGATING TO ₹12,888.89 MILLION COMPRISING A FRESH ISSUE OF 19,342,461 EQUITY SHARES OF FACE VALUE OF ₹1 EACH AGGREGATING TO ₹ 3,771.78 MILLION BY OUR COMPANY ("FRESH ISSUE") AND AN OFFER FOR SALE OF 46,754,405 EQUITY SHARES OF FACE VALUE OF ₹1 EACH AGGREGATING TO ₹9,117.11 MILLION BY THE SELLING SHAREHOLDERS, CONSISTING OF 7,729,488, EQUITY SHARES OF FACE VALUE OF ₹1 EACH AGGREGATING ₹1,507.25 MILLION BY ANKIT GARG, 4,452,185 EQUITY SHARES OF FACE VALUE OF ₹1 EACH AGGREGATING TO ₹868.18 MILLION BY CHAITANYA RAMALINGEGOWDA (COLLECTIVELY "THE PROMOTER SELLING SHAREHOLDERS"), 899,205 EQUITY SHARES AGGREGATING TO ₹175.34 MILLION BY NITIKA GOEL, 20,374,774 EQUITY SHARES AGGREGATING TO ₹3,973.08 MILLION BY PEAK XV PARTNERS INVESTMENTS VI, 138,047 EQUITY SHARES AGGREGATING TO ₹26.92 MILLION BY REDWOOD TRUST, 10,193,506 EQUITY SHARES AGGREGATING TO ₹1,987.73 MILLION BY VERLINVEST S.A., 413,150 EQUITY SHARES AGGREGATING TO ₹80.56 MILLION BY SAI GLOBAL INDIA FUND I, LLP, AND 2,554,050 EQUITY SHARES AGGREGATING TO ₹498.04 MILLION BY PARAMARK KB FUND I (COLLECTIVELY THE "OTHER SELLING SHAREHOLDERS") (THE PROMOTER SELLING SHAREHOLDERS AND THE OTHER SELLING SHAREHOLDERS, COLLECTIVELY REFERRED TO AS THE "SELLING SHAREHOLDERS" AND SUCH EQUITY SHARES SO OFFERED BY THE SELLING SHAREHOLDERS, THE "OFFERED SHARES" AND SUCH OFFER, THE "OFFER FOR SALE" AND TOGETHER WITH THE FRESH ISSUE, THE "OFFER".  
OUR COMPANY, IN CONSULTATION WITH THE BOOK RUNNING LEAD MANAGERS, UNDERTOOK A PRIVATE PLACEMENT OF 2,871,794 EQUITY SHARES AT AN ISSUE PRICE OF ₹195.00 PER EQUITY SHARE OF FACE VALUE OF ₹1 (INCLUDING A PREMIUM OF ₹194.00 PER EQUITY SHARE OF FACE VALUE OF ₹1 EACH) AGGREGATING TO ₹560.00 MILLION. THE SIZE OF THE FRESH ISSUE HAS BEEN ADJUSTED TO ₹3,771.78 MILLION. OUR COMPANY HAD INTIMATED THE SUBSCRIBERS TO THE PRE-IPO PLACEMENT THAT OUR COMPANY IS CONTEMPLATING THE OFFER AND THAT THERE IS NO GUARANTEE THAT OUR COMPANY MAY PROCEED WITH THE OFFER, OR THAT THE OFFER MAY BE SUCCESSFUL AND WILL RESULT INTO LISTING OF THE EQUITY SHARES ON THE STOCK EXCHANGES, AND THE INVESTMENT WAS DONE SOLELY AT THEIR OWN RISK.

ANCHOR INVESTOR OFFER PRICE: ₹195.00 PER EQUITY SHARE OF FACE VALUE OF ₹1 EACH  
OFFER PRICE: ₹195.00 PER EQUITY SHARE OF FACE VALUE OF ₹1 EACH  
THE OFFER PRICE IS 195.00 TIMES THE FACE VALUE OF THE EQUITY SHARES

RISK TO INVESTORS

For details refer to section titled "Risk Factors" on page 33 of the Prospectus

1. Dependency on the 'Wakefit' brand for selling our products

The brand image is a critical factor influencing customer purchasing decisions. Consequently, our success is contingent upon, among other factors, market recognition and acceptance of the "Wakefit" brand and the lifestyle associated with the brand, as well as our ability to maintain and enhance the value and reputation of the "Wakefit" brand, some aspects of which may be beyond our control. We sell our products under the "Wakefit" brand and any impairment, dilution or damage to our brand in any manner may adversely affect our business reputation, results of operations, financial condition and cash flows.

2. Significant Revenue is contributed by our Mattress Product Category

We derive a significant portion of our revenue from our mattress product category. Our revenue from the sale of mattresses accounted for 60.65%, 61.35%, 57.54% and 63.50%, of our revenue from operations in the six months period ended September 30, 2025 and Fiscals 2025, 2024 and 2023, respectively. Any shifts in consumer preferences, any disruption in the supply chain, or heightened competition could adversely affect our business, results of operations, financial condition and cash flows. The table below sets forth details of our revenues from the sale of our product categories in the period/ years indicated:

Product Category	Six months period ended September 30, 2025		Fiscal 2025		Fiscal 2024		Fiscal 2023	
	Amount (₹ million)	Percentage of Revenue from operations	Amount (₹ million)	Percentage of Revenue from operations	Amount (₹ million)	Percentage of Revenue from operations	Amount (₹ million)	Percentage of Revenue from operations
Mattresses	4,390.78	60.65%	7,813.73	61.35%	5,675.18	57.54%	5,159.77	63.50%
Furniture	2,118.60	29.26%	3,516.89	27.61%	3,012.20	30.54%	1,951.10	24.01%
Furnishings	730.65	10.09%	1,406.29	11.04%	1,176.15	11.92%	1,015.33	12.49%
Total	7,240.03	100.00%	12,736.91	100.00%	9,863.53	100.00%	8,126.20	100.00%

3. Significant Revenue is contributed through sale from our own channel

Our sales from our own channels (i.e., website and COCO – Regular Stores) accounted for 64.91%, 56.97%, 58.30% and 57.50%, of our revenue from operations in the six months period ended September 30, 2025 and Fiscals 2025, 2024 and 2023, respectively. Any disruption to our website, whether due to technical issues, cyber-attacks, or changes in consumer behaviour or any disruption to the operations of our stores or limitations on our ability to expand and grow these stores may adversely affect our sales, business, results of operations, financial condition and cash flows. The table below sets forth a breakdown of revenue generated from multiple sales channels for the period/years indicated:

Product Category	Six months period ended September 30, 2025		Fiscal 2025		Fiscal 2024		Fiscal 2023	
	Amount (₹ million)	Percentage of Revenue from operations	Amount (₹ million)	Percentage of Revenue from operations	Amount (₹ million)	Percentage of Revenue from operations	Amount (₹ million)	Percentage of Revenue from operations
Our own channels	4,699.28	64.91%	7,255.68	56.97%	5,750.60	58.30%	4,672.55	57.50%
Others (includes marketplaces and MBOs)	2,540.75	35.09%	5,481.23	43.03%	4,112.93	41.70%	3,453.65	42.50%
Total	7,240.03	100.00%	12,736.91	100.00%	9,863.53	100.00%	8,126.20	100.00%

4. Our Company has incurred losses in the past & the offer is being made through the Book Building Process in accordance with Regulation 6(2) of the SEBI ICDR Regulations. The table below sets forth profit/(loss) for the period/ years indicated:

Particulars	Six months period ended September 30, 2025	Fiscal 2025	Fiscal 2024	Fiscal 2023
Profit/(loss) for the period/ year (₹ million)	355.74	(350.04)	(150.53)	(1,456.83)

5. We do not have long-term agreements with suppliers for raw materials.

We typically do not enter into long term supply contracts with any of the raw material suppliers and typically place orders with them in advance of our anticipated requirements. The absence of long term contracts at fixed prices exposes us to volatility in the prices of raw materials that we require and we may be unable to pass these costs onto our consumers. The table below sets forth details of cost of materials consumed by us in the period/years indicated:

Particulars	Six months period ended September 30, 2025	Fiscal 2025	Fiscal 2024	Fiscal 2023
Cost of materials consumed (₹ million)	3,382.33	5,817.61	4,639.71	4,717.11
Revenue from operations (₹ million)	7,240.03	12,736.91	9,863.53	8,126.20
Cost of materials consumed as a percentage of Revenue from operations	46.72%	45.68%	47.04%	58.05%

6. There are certain legal and regulatory proceedings involving our Company more particularly 30 tax proceedings for an aggregate amount of ₹369.64 million. Any adverse decision in such proceedings may have an adverse effect on our business, financial condition, cash flows and results of operations. For further details, please refer to the section titled "Outstanding Litigation and Material Developments" on page 366 of the Prospectus.

7. We have had negative cash flows from operating activities in Fiscal 2023, details of which are set out below:

Particulars	Six months period ended September 30, 2025	Fiscal 2025	Fiscal 2024	Fiscal 2023
Net cash generated from/ (used in) operating activities (₹ million)	787.97	766.70	805.93	(204.63)

8. Our business is manpower intensive and we are dependent on our workforce for a significant portion of our operations. Our success also depends on our ability to attract, hire, train and retain skilled manufacturing personnel. The following table sets forth the details regarding rate of attrition of our employees, and skilled and unskilled labours in the period/ years indicated:

Particulars	As at / for the six months period ended September 30, 2025	As at/ for the year ended March 31, 2025	As at/ for the year ended March 31, 2024	As at/ for the year ended March 31, 2023
Number of employees (excluding skilled and unskilled labours)	1,606	1,441	1,220	1,076
Attrition rate of our employees (excluding skilled and unskilled labours)*	23.91%	47.33%	41.36%	54.38%

\*Note : Attrition rate represents number of resignations in the relevant category as a percentage of average of opening number plus closing number of employees in the relevant category as at the end of respective year.

9. We have issued Equity Shares at prices that could be higher/lower than the Offer Price during the last one year from the date of the Prospectus. Specifically, on November 14, 2025, our Company allotted 2,871,794 Equity Shares of face value ₹1 each at a price of ₹195 per Equity Share aggregating to ₹560.00 million by way of a Pre-IPO Placement. The price at which Equity Shares have been issued by our Company in the preceding one year, including the issuance through the Pre-IPO Placement, could be higher/lower than the Offer Price and the prices at which Equity Shares were issued by us in the past should not be taken to be indicative of the Price Band, Offer Price and the trading price of our Equity Shares after listing.

10. Weighted average cost of acquisition, Floor Price and Cap Price

Past transactions	Weighted average cost of acquisition per Equity Share <sup>#</sup>	Floor price (₹ 185)	Cap price (₹ 195)
Weighted average cost of acquisition of Primary Issuances	1.00	185 times	195 times
Weighted average cost of acquisition of Secondary Transactions	195.00	0.95 times	1.00 time

<sup>#</sup>As certified by Manian & Rao, Chartered Accountants, having firm registration number 001983S, by way of their certificate dated December 10, 2025.

11. Weighted average cost of acquisition of specified securities transacted in three years, eighteen months and one year immediately preceding the Prospectus:

Period	Number of Equity Shares transacted of face value ₹ 1 each <sup>^</sup>	Weighted average cost of acquisition per Equity Share (in ₹)	Cap Price is 'X' times the weighted average cost of acquisition	Range of acquisition price: per Equity Share: lowest price – highest price (in ₹) <sup>#</sup>
Last one year preceding the date of the Prospectus	159,815,413	17.22	11.32	Nil - 1,600
Last 18 months preceding the date of the Prospectus	159,815,413	17.22	11.32	Nil - 1,600
Last three years preceding the date of the Prospectus	234,375,123	42.86	4.55	Nil - 1,600

As certified by Manian & Rao, Chartered Accountants, having firm registration number 001983S, by way of their certificate dated December 10, 2025.

<sup>#</sup>The amount paid on the acquisition of the CCCPS in the last one year, eighteen months and three years respectively have been considered for calculating the weighted average cost of acquisition per Equity Share, as applicable.

<sup>^</sup>Calculated excluding allotment of Equity Shares on conversion of CCCPS pursuant to the Board resolutions dated November 12, 2025.

<sup>#</sup>Includes Equity Shares acquired by way of bonus issuances by the Company.

12. Average cost of acquisition of Equity Shares by our Promoters and the Other Selling Shareholders

The average cost of acquisition of Equity Shares by our Promoters (who are also the Selling Shareholders) and the Other Selling Shareholders is as set forth below:

Category of Shareholder	Number of Equity Shares of face value of ₹1 each	Number of Equity Shares of ₹1 on a fully diluted basis*	Average cost of acquisition per Equity Share on a fully diluted basis (in ₹) <sup>#</sup>
<b>Promoters</b>			
Ankit Garg <sup>^</sup>	103,190,136	103,190,136	0.02
Chaitanya Ramalingegowda <sup>^</sup>	31,180,908	31,180,908	0.04
<b>Other Selling Shareholders</b>			
Nitika Goel	3,596,820	3,596,820	0.04
Peak XV Partners Investments VI	65,866,122	65,866,122	20.52
Redwood Trust	446,268	446,268	17.18
Verlinvest S. A.	25,381,877	25,381,877	82.67
SAI Global India Fund I, LLP	16,526,154	16,526,154	85.93
Paramark KB Fund I	5,108,100	5,108,100	80.93

<sup>^</sup>Also the Promoter Selling Shareholders

<sup>#</sup>The consideration paid towards the acquisition of CCCPS has been factored into the computation of the average cost of acquisition per Equity Share, in respect of the conversion of CCCPS undertaken on November 12, 2025.

As certified by Manian & Rao, Chartered Accountants, having firm registration number 001983S, by way of their certificate dated December 10, 2025.

13. Weighted Average Return on Net Worth for Fiscal 2025, 2024 and 2023 is (9.09)%.

14. The 3 BRLMs associated with the offer have handled 100 public issues in current financial year and two preceding financial years out of which 20 issues closed below the IPO offer price on the listing date:

Name of BRLMs	Total issues	Issues closed below issue price as on listing date
Axis Capital Limited	41	6
IIFL Capital Services Limited (formerly known as IIFL Securities Limited)	33	11
Nomura Financial Advisory and Securities (India) Private Limited	6	0
Common issues of the above BRLM*	20	3
Total	100	20

\*Issues handled where there were common BRLMs



BID/OFFER PERIOD:

ANCHOR INVESTOR BIDDING DATE OPENED AND CLOSED ON: FRIDAY, DECEMBER 5, 2025

BID/OFFER OPENED ON: MONDAY, DECEMBER 8, 2025

BID/ OFFER CLOSED ON: WEDNESDAY, DECEMBER 10, 2025

This Offer was made in terms of Rule 19(2)(b) of the SCRR read with Regulation 31 of the SEBI ICDR Regulations. This Offer was made through the Book Building Process in compliance with Regulation 6(2) of the SEBI ICDR Regulations wherein not less than 75% of the Offer was made available for allocation on a proportionate basis to Qualified Institutional Buyers (“QIBs” and such portion the “QIB Portion”) provided that our Company in consultation with the BRLMs, allocated 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations (“Anchor Investor Portion”), of which one-third was reserved for domestic Mutual Funds, subject to valid Bids having been received from domestic Mutual Funds at or above the Anchor Investor Allocation Price, in accordance with the SEBI ICDR Regulations. However, if the aggregate demand from Mutual Funds was less than 5% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion would have been added to the remaining QIB Portion for proportionate allocation to QIBs. Further, not more than 15% of the Offer was made available for allocation to NIBs of which (a) one-third portion was reserved for Bidders with application size of more than ₹0.20 million and ₹1.00 million; and (b) two-thirds of the portion was reserved for Bidders with application size of more than ₹1.00 million, provided that the unsubscribed portion in either of such sub-categories could have been allocated to Bidders in other sub-category of the NIBs in accordance with SEBI ICDR Regulations and not more than 10% of the Offer was made available for allocation to Retail Individual Bidders (“RIB”) in accordance with the SEBI ICDR Regulations, subject to valid Bids being received from them at or above the Offer Price. All Bidders (except Anchor Investors) were required to mandatorily utilise the Application Supported by Blocked Amount (“ASBA”) process by providing details of their respective ASBA accounts and UPI ID (in case of UPI Bidders (defined herein) using the UPI Mechanism), in which case the corresponding Bid Amounts was blocked by the SCSBs or under the UPI Mechanism, as applicable to participate in the Offer. Anchor Investors were not permitted to participate in the Anchor Investor Portion of the Offer through the ASBA process. For details, see “Offer Procedure” on page 404 of the Prospectus. The bidding for Anchor Investors opened and closed on Friday, December 5, 2025. The company received 33 Anchor Investor Application Forms from 21 Anchor Investors (including 9 domestic mutual funds through 21 Mutual Fund scheme) for 29,795,800 Equity Shares. The Anchor investor price was finalized at ₹ 195.00 per Equity Share. A total of 2,97,43,590 Equity Shares were allocated under the Anchor Investor Portion aggregating to ₹ 5,81,01,81,000.00.The Offer received 2,34,547 applications for 121,611,324 Equity Shares (including applications from Anchor Investors and prior to rejections) resulting in 1.84 subscription. The details of the applications received in the Offer from various categories are as under: (before rejections):

Sr. No.	Category	No of Applications received	No. of Equity Shares applied	No. of Equity Shares available for allocation (as per Prospectus)	No. of times Subscribed	Amount (₹)
A	Retail Individual Investors	2,29,838	2,11,15,764	66,09,686	3.19	4,11,82,38,828.00
B	Non-Institutional Investors - More than ₹0.20 million Up to ₹1.00 million	3,974	46,98,016	33,04,843	1.42	91,56,42,984.00
C	Non-Institutional Investors - Above ₹1.00 million	682	58,19,092	66,09,686	0.88	1,13,45,04,060.00
D	Qualified Institutional Bidders (excluding Anchors Investors)	20	6,01,82,652	1,98,29,061	3.04	11,73,56,17,140.00
E	Anchor Investors	33	2,97,95,800	2,97,43,590	1.00	5,81,01,81,000.00
	TOTAL	2,34,547	12,16,11,324	6,60,96,866	1.84	23,71,41,84,012.00

Final Demand  
A summary of the final demand as at different Bid prices is as under:

Sr. No.	Bid Price	No. of Equity Shares	% to Total	Cumulative Total	Cumulative % to Total
1	185	3,76,352	0.33	3,76,352	0.33
2	186	25,156	0.02	4,01,508	0.35
3	187	18,544	0.02	4,20,052	0.37
4	188	18,620	0.02	4,38,672	0.39
5	189	13,300	0.01	4,51,972	0.40
6	190	1,39,308	0.12	5,91,280	0.52
7	191	10,032	0.01	6,01,312	0.53
8	192	13,300	0.01	6,14,612	0.54
9	193	29,184	0.03	6,43,796	0.57
10	194	35,796	0.03	6,79,592	0.60
11	195	7,84,42,260	69.14	7,91,21,852	69.74
12	CUT-OFF	3,43,27,452	30.26	11,34,49,304	100.00
	TOTAL	11,34,49,304	100.00		

The Basis of Allotment was finalized in consultation with the Designated Stock Exchange, being NSE on December 11, 2025.

A. Allotment to Retail Individual Investors (after rejections) (including ASBA Applications)

The Basis of Allotment to the Retail Individual Investors, who have bid at the Cut-Off Price or at the Offer Price of ₹ 195.00 per Equity Share, was finalized in consultation with the NSE. This category has been subscribed to the extent of 3.07 times. The total number of Equity Shares Allotted in Retail Portion is 6,609,686 Equity Shares to 86,969 successful Retail Individual Investors. The category-wise details of the Basis of Allotment are as under:

Sr. No.	Category	No. of Applications Received	% of Total	Total No. of Equity Shares Applied	% to Total	No. of Equity Shares Allotted per Bidder	Ratio	Total No. of Equity Shares Allotted
1	76	2,02,426	91.63	1,53,84,376	75.88	76	63:160	60,56,364
2	152	10,599	4.80	16,11,048	7.95	76	63:160	3,17,148
3	228	3,149	1.43	7,17,972	3.54	76	63:160	94,240
4	304	1,275	0.58	3,87,600	1.91	76	63:160	38,152
5	380	969	0.44	3,68,220	1.82	76	63:160	29,032
6	456	465	0.21	2,12,040	1.05	76	63:160	13,908
7	532	535	0.24	2,84,620	1.40	76	63:160	16,036
8	608	134	0.06	81,472	0.40	76	53:134	4,028
9	684	58	0.03	39,672	0.20	76	23:58	1,748
10	760	388	0.18	2,94,880	1.45	76	63:160	11,628
11	836	42	0.02	35,112	0.17	76	17:42	1,292
12	912	48	0.02	43,776	0.22	76	19:48	1,444
13	988	824	0.37	8,14,112	4.02	76	63:160	24,624
14	0	7280 Allottees from Serial no 2 to 13 Additional 1(one) share				1	42:7280	42
	TOTAL	2,20,912	100.00	2,02,74,900	100.00			66,09,686

B. Allotment to Non-Institutional Bidders (more than ₹0.20 million and up to ₹1.00 million) (After Rejections) (including ASBA Applications)

The Basis of Allotment to the Non-Institutional Investors (more than ₹0.20 million Up to ₹1.00 million), who have bid at the Offer Price of ₹ 195.00 per Equity Share or above, was finalized in consultation with NSE. This category has been subscribed to the extent of 1.05 times. The total number of Equity Shares allotted in this category is 43,14,621 Equity Shares to 3,852 successful applicants. The category-wise details of the Basis of Allotment are as under (Sample):

Sr. No.	Category	No. of Applications Received	% of Total	Total No. of Equity Shares Applied	% to Total	No. of Equity Shares Allotted per Bidder	Ratio	Total No. of Equity Shares Allotted
1	1,064	3410	88.53	36,28,240	80.10	1,064	1:1	36,28,240
2	1,140	85	2.21	96,900	2.14	1,102	1:1	93,670
3	1,216	17	0.44	20,672	0.46	1,140	1:1	19,380
4	1,292	29	0.75	37,468	0.83	1,178	1:1	34,162
5	1,368	13	0.34	17,784	0.39	1,216	1:1	15,808
6	1,444	10	0.26	14,440	0.32	1,254	1:1	12,540
7	1,520	38	0.99	57,760	1.28	1,293	1:1	49,134
8	1,596	18	0.47	28,728	0.63	1,331	1:1	23,958
9	1,672	7	0.18	11,704	0.26	1,369	1:1	9,583
10	1,748	1	0.03	1,748	0.04	1,407	1:1	1,407
23	2,888	1	0.03	2,888	0.06	1,978	1:1	1,978
27	3,192	34	0.88	1,08,528	2.40	2,130	1:1	72,420
	3,192	1 ADDITIONAL SHARE FOR CATEGORY 3192				1	11:34	11
36	4,788	1	0.03	4,788	0.11	2,930	1:1	2,930
	TOTAL	3,852	100.00	45,29,676	100.00			43,14,621

\*This includes spillover of 10,09,778 Equity Shares from Non-Institutional Investors (above Rs. 1,000,000/-) category.

C. Allotment to Non-Institutional Bidders (more than ₹1.00 million) (After Rejections) (including ASBA Applications)

The Basis of Allotment to the Non-Institutional Investors (more than ₹1.00 million), who have bid at the Offer Price of ₹ 195.00 per Equity Share or above, was finalized in consultation with NSE. This category has been subscribed to the extent of 0.85 times. The total number of Equity Shares allotted in this category is 55,99,908 Equity Shares to 640 successful applicants. The category-wise details of the Basis of Allotment are as under (Sample):

Sr. No.	Category	No. of Applications Received	% of Total	Total No. of Equity Shares Applied	% to Total	No. of Equity Shares Allotted per Bidder	Ratio	Total No. of Equity Shares Allotted
1	5,168	560	87.50	28,94,080	51.68	5,168	1:1	28,94,080
2	5,244	10	1.56	52,440	0.94	5,244	1:1	52,440
3	5,320	17	2.66	90,440	1.62	5,320	1:1	90,440
4	5,700	1	0.16	5,700	0.10	5,700	1:1	5,700
5	6,232	1	0.16	6,232	0.11	6,232	1:1	6,232
6	6,384	1	0.16	6,384	0.11	6,384	1:1	6,384
7	6,460	2	0.31	12,920	0.23	6,460	1:1	12,920
8	7,220	1	0.16	7,220	0.13	7,220	1:1	7,220
9	7,600	2	0.31	15,200	0.27	7,600	1:1	15,200
10	7,676	1	0.16	7,676	0.14	7,676	1:1	7,676
11	7,752	1	0.16	7,752	0.14	7,752	1:1	7,752
12	8,664	1	0.16	8,664	0.15	8,664	1:1	8,664
13	9,500	1	0.16	9,500	0.17	9,500	1:1	9,500
26	23,104	3	0.47	69,312	1.24	23,104	1:1	69,312
27	25,460	1	0.16	25,460	0.45	25,460	1:1	25,460
34	86,640	1	0.16	86,640	1.55	86,640	1:1	86,640
35	1,09,744	1	0.16	1,09,744	1.96	1,09,744	1:1	1,09,744
	TOTAL	640	100.00	55,99,908	100.00			55,99,908

D. Allotment to QIBs

Allotment to QIBs, who have Bid at the Offer Price of ₹ 195.00 per Equity Share or above, has been done on a proportionate basis in consultation with the NSE. This category has been subscribed to the extent of 3.04 times of QIB Portion. As per the SEBI Regulations, Mutual Funds were Allotted 5% of the Equity Shares of QIB Portion available i.e., 9,91,454 Equity Shares and other QIBs and unsatisfied demand of Mutual Funds were Allotted the remaining available Equity Shares i.e., 18,837,607 Equity Shares on a proportionate basis. The total number of Equity Shares Allotted in the QIB Portion is 49,572,651 Equity Shares which were allotted to 20 successful QIB Investors. The category-wise details of the Basis of Allotment are as under:

Category	FI'S/BANK'S	MF'S	IC'S	NBFC'S	AIF	FPC	OTHERS	Total
Allotment	-	45,92,768	37,53,678	1,63,190	50,164	1,12,69,261	-	1,98,29,061

E. Allotment to Anchor Investors

The Company, in consultation with the BRLMs, have allocated 29,743,590 Equity Shares to 21 Anchor Investors (through 33 Applications) at the Anchor Investor Offer Price of ₹ 195.00 per Equity Share in accordance with the SEBI Regulations. This represents 60% of the QIB Portion.

Category	FI'S/BANK'S	MF'S	IC'S	NBFC'S	AIF	FII/FPC	OTHERS	Total
Allotment	-	1,61,54,332	38,46,284	-	26,65,854	70,77,120	-	2,97,43,590

The IPO committee of the Company on December 11, 2025 has taken on record the Basis of Allotment of Equity Shares approved by the Designated Stock Exchange, being NSE and has allotted the Equity Shares to various successful Bidders. The Allotment Advice-cum-Intimations and/or notices have been dispatched to the address of the investors as registered with the depositories. Further, the instructions to the Self Certified Syndicate Banks for unblocking of funds, transfer to Public Offer Account have been issued on December 11, 2025 and payment to non-Syndicate brokers have been issued on December 12, 2025. In case the same is not received within ten days, investors may contact the Registrar to the Offer at the address given below. The Equity Shares Allotted to the successful Allottees have been uploaded on December 12, 2025 for credit into the respective beneficiary accounts subject to validation of the account details with the depositories concerned. The Company has filed the Listing application with BSE and NSE on December 11, 2025. The Company has received listing and trading approval from BSE and NSE and the trading will commence on December 15, 2025.

Note: All capitalised terms used and not specifically defined herein shall have the same meaning as ascribed to them in the Prospectus.

INVESTORS PLEASE NOTE

The details of the allotment made will be hosted on the website of the Registrar to the Offer, MUFG Intime India Private Limited (Formerly Link Intime India Private Limited) at <https://in.mpms.mufg.com/>

All future correspondence in this regard may kindly be addressed to the Registrar to the Offer quoting full name of the First/ sole Bidder, Bid cum Application Form number, Bidder DP ID, Client ID, PAN, date of submission of Bid cum Application Form, address of the Bidder, number of Equity Shares applied for, the name and address of the Designated Intermediary where the Bid cum Application Form was submitted by the Bidder and a copy of the Acknowledgment Slip received from the Designated Intermediary at the address given below:



MUFG Intime

MUFG Intime India Private Limited

(Formerly Link Intime India Private Limited)

C-101, Embassy 247, L.B.S. Marg, Vikhroli (West),  
Mumbai - 400 083, Maharashtra, India.

Tel: +91 91 810 811 4949;

E-mail: [wakefitinnovations.ipo@in.mpms.mufg.com](mailto:wakefitinnovations.ipo@in.mpms.mufg.com)

Website: <https://in.mpms.mufg.com/>

Investor Grievance E-mail: [wakefitinnovations.ipo@in.mpms.mufg.com](mailto:wakefitinnovations.ipo@in.mpms.mufg.com)

Contact Person: Shanti Gopalkrishnan

SEBI Registration No: INR000004058

For WAKEFIT INNOVATIONS LIMITED

On behalf of the Board of Directors

Sd/-

Surbhi Sharma

Company Secretary and Compliance Officer

Place: Bengaluru, Karnataka

Date: December 12, 2025

THE LEVEL OF SUBSCRIPTION SHOULD NOT BE TAKEN TO BE INDICATIVE OF EITHER THE MARKET PRICE OF THE EQUITY SHARES ON LISTING OR THE BUSINESS PROSPECTS OF WAKEFIT INNOVATIONS LIMITED.

WAKEFIT INNOVATIONS LIMITED has filed the Prospectus dated December 10, 2025 with the RoC. The Prospectus is available on the website of SEBI at [www.sebi.gov.in](http://www.sebi.gov.in), as well as on the websites of the Stock Exchanges i.e. BSE and NSE at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com), respectively, on the website of the Company at [www.wakefit.co](http://www.wakefit.co) and on the websites of the Book Running Lead Managers (“BRLMs”), i.e. Axis Capital Limited, IIFL Capital Services Limited (formerly known as IIFL Securities Limited) and Nomura Financial Advisory and Securities (India) Private Limited at [www.axiscapital.co.in](http://www.axiscapital.co.in), [www.iiflcapital.com](http://www.iiflcapital.com) and <http://www.nomuraholdings.com/company/group/asia/india/index.html>, respectively. Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to such risk, see “Risk Factors” on page 33 of the Prospectus filed with SEBI and the details set out in the Prospectus, when filed.

The Equity Shares offered in the Offer have not been and will not be registered under the U.S. Securities Act of 1933, as amended (“U.S. Securities Act”), or any state securities laws in the United States, and unless so registered may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable state securities laws. Accordingly, such Equity Shares are being offered and sold outside of the United States in offshore transactions in reliance on Regulation S under the U.S. Securities Act and the applicable laws of the jurisdiction where those offers and sales occur.